



Nifty (Hourly Chart)



- On Hourly chart index opened with gap down and continued to move towards south direction.
- 12,030- 12,035 continue to act as a support zone.
- RSI is tilting towards south direction indicating some weakness.
- Index need to breach the resistance of 20 EMA, which lies around 12,075 to resume its journey towards 12,200.



Bank Nifty (Daily Chart)



- Bank Nifty continue to form higher high, higher low formation.
- 31,680 would be acting as a important support level.
- RSI is trading in overbought zone and gradually moving towards south direction.
- Index need to defend 31,680 level to resume its journey towards north direction.



Interesting Observation: KOSPI – South Korea.



- On daily scale Index has formed long bearish candle.
- Index failed to sustain above 50 EMA and close below it.
- RSI failed to hold the support and moving towards south direction.
- We expect Index to, continue its run towards the levels of 2045.



ADANITRANS (Weekly Chart)



Buy ADANITRANS @ 312.50 Target 297 SL 360.

- On weekly chart stock has breached the resistance of, 245 levels after two years of multiple attempt.
- It is trading above the major moving average (50 WEMA & 200 WEMA).
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is moving towards north direction indicating good strength.



HEROMOTOCO (Daily Chart)



Sell HEROMOTOCO Fut below 2437 Target 2265 SL 2525.

- On daily scale, stock failed to sustain above the support levels of 2530.
- Stock reattempt to take over 2530 levels but failed to do so.
- Rise of volume on bearish candle indicating, stock sell off.
- RSI gradually moving towards south direction with, negative crossover indicating weakness in stock.



Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	JINDALSTEL	Bullish	146	165	138	Target 165 hit (28/11/2019)
2	INFY FUT	Bearish	689	650	717	Made low of 687.90
3	CHOLAFIN	Bullish	331	360	315	SL hit (21/11/2019)
4	COALINDIA FUT	Bearish	201	184	210	Made low of 196.25



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