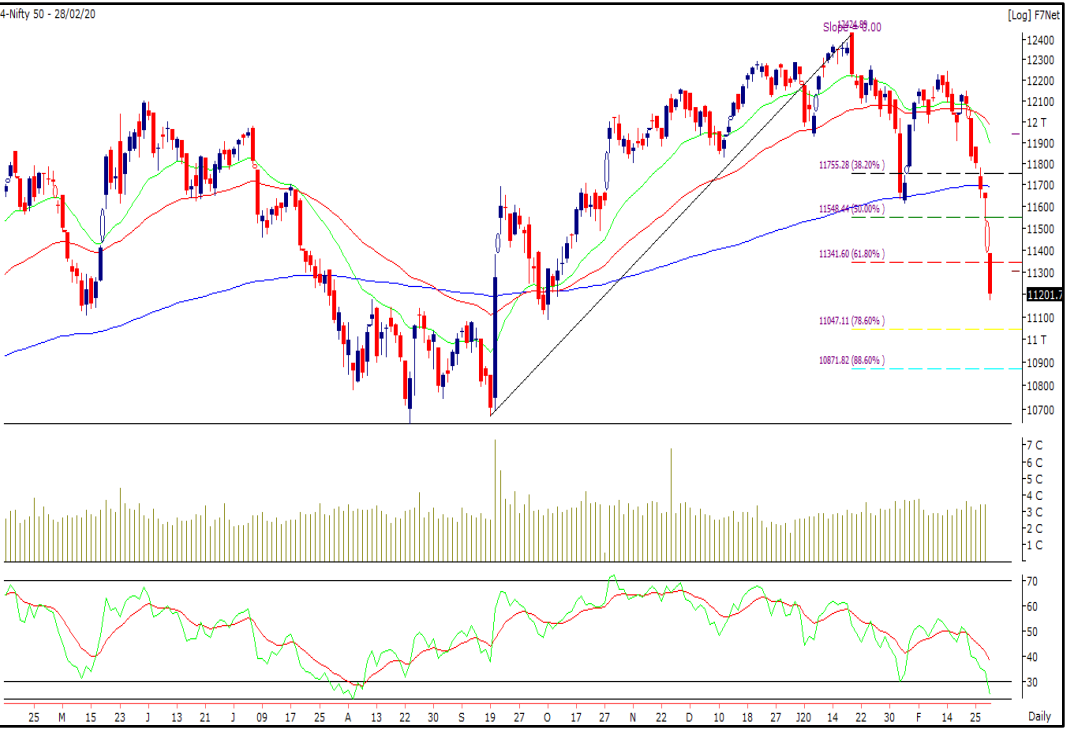




Nifty (Daily Chart)



- Nifty continued to trade in red zone for sixth consecutive trading session.
- Index has tumble down ~7% in a week.
- Index failed to sustain above 50 WEMA and long bearish candle.
- On daily scale 11,130 would be acting as a initial support, if it fails to hold then it will open up further downside target of 11,000-10,800.

Bank Nifty (Weekly Chart)



- On weekly scale bank nifty failed to sustain above the support 50 WEMA.
- RSI continue to deep indicating weakness in index.
- Now 50 WEMA would be acting as a initial resistance which lies around 29,820 levels and support would be around 29,000 levels, if index failed to sustain above support we expect index to, continue to run towards 28,500 levels.

Interesting Observation: Nifty- Media.



- On daily scale Index is forming lower low, lower high formation.
- Index is trading below all major moving averages i.e. 20, 50 & 200 EMA.
- RSI moving towards south direction indicating weakness in index.
- We expect index to, continue to move towards south direction and index below 1660 will continue to move towards 1620- 1600 levels.

JSWSTEEL (Daily Chart)



Sell JSWSTEEL Fut below 235 Target 215 SL 245.

- On daily scale stock failed to sustain above rising as well as horizontal trendline.
- Stock is forming lower low, lower high formation.
- Stock continue to trade below 20 EMA indicating, continuation of bearish momentum.
- RSI moving towards south direction with negative crossover indicating weakness in stock.

CANBANK (Weekly Chart)

Sell CANBANK Fut below 140 Target 130 SL 145.



- On weekly scale stock has performed triangle breakout.
- Death cross could be witnessed on weekly scale.
- Rise of volume on bearish candle indicating short build up in stock.
- RSI moving towards south direction with negative crossover.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	ADANIGAS	Bullish	185	205	175	SL 175 hit (24/02/2020)
2	IOC Fut	Bearish	112	102	116	Target 102 hit (28/02/2020)
3	NCC Fut	Bearish	46.5	41.5	49	Target 41.5 hit (18/02/2020)
4	COALINDIA Fut	Bearish	174	156	183	Hit low of 163.8

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