



Nifty (Daily Chart)



- On daily scale Index is hovering in range of 10,840-11,150 for last five trading session.
- 11,150-11,160 could be acting as a initial resistance zone.
- Index need to surpass and close above the resistance level so it could carry its momentum towards north direction.
- Index above 11,150, it may move towards 11,270-11,350 levels.

BankNifty (Weekly Chart)



- On weekly scale Bank Nifty failed to surpass the 20 EMA resistance.
- Index continue to form lower low lower, high formation.
- 26,950 would be acting as a support level, below that we expect index to move towards 26,550 levels.

Interesting Observation: S&P 500, USA.



- On daily scale index is hovering in range.
- Index has formed bearish candle at the resistance of range.
- We expect index to remain in range of 2,840-2,940 until it breaches the resistance 2,940 and close above it.

Gillete (Weekly Chart)

Buy Gillete above 7,325 Target 7,700 SL 7,130.



- On weekly scale stock was able to hold the support and bounced from the same.
- Stock has formed bullish candle at the support of 50 WEMA.
- Rise of volume on bullish candle, indicating accumulation of stock.
- RSI is at 56.9 and continue to move towards north direction with positive cross over, indicating good strength.

HEROMOTOCO (Weekly Chart)



Sell HEROMOTOCO Fut below 2550 Target 2330 SL 2700.

- On weekly scale stock is forming lower low, lower high formation.
- Death cross could be witnessed on weekly scale as, short term moving average (50 WEMA) crosses below its long term moving average (200 WEM).
- Volume on bearish candle indicating sell of in stock.
- RSI gradually moving towards south direction after hitting its resistance of 50-52, indicating weakness in stock.

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	BEL	Bullish	100	107	96	Made high of 106.15(29.08.19)
2	CENTURYTEX FUT	Bearish	820	740	860	Sl 860 hit (27.08.19)
3	ATUL	Bullish	3630	4000	3430	Made high of 3688.95(13.08.19)
4	COLPAL	Bullish	1234	1285	1200	Made high of 1278.65(30.08.19)

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