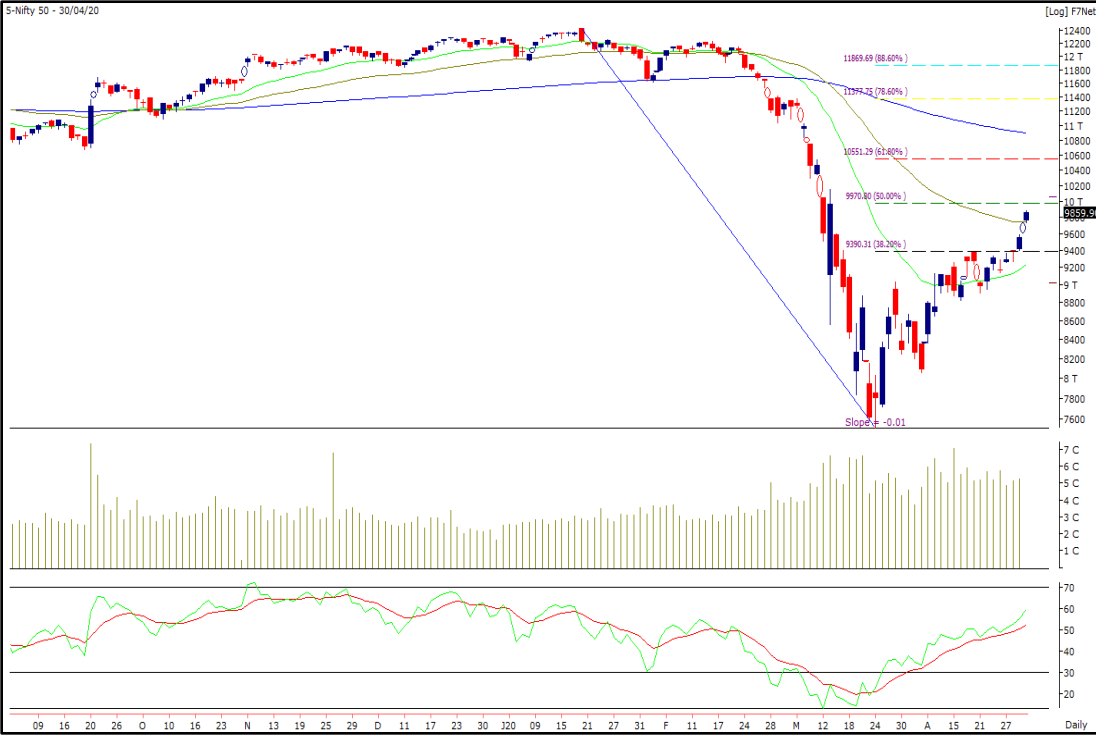


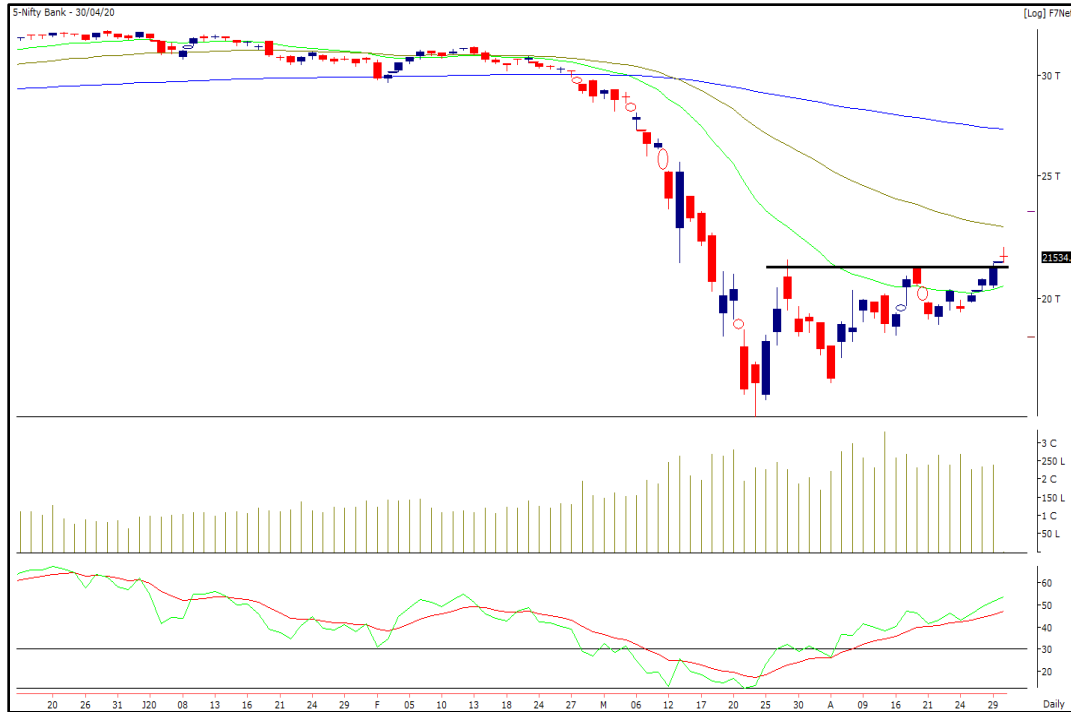


Nifty (Daily Chart)



- On daily scale nifty continue to move towards north direction for fourth consecutive trading session.
- Index has breached the resistance of 50 EMA and closed above it.
- RSI continue to move towards north direction, indicating good strength, but if we look with price retracement 9,970 would be acting as an initial resistance, Index need to breach the resistance to continue with its bullish momentum.

Bank Nifty (Daily Chart)



- On Daily scale comparing to nifty, bank nifty is lagging behind. It has breached the resistance and closed above it
- 50 EMA would be acting as an initial resistance zone.
- 21,130 would be acting as an initial support zone. RSI continue to move towards north direction indicating good strength, we expect index to move towards north direction.

Interesting observation-Nifty Infrastructure (Daily Chart)



- On daily scale Nifty Infrastructure index is trading inside rising channel.
- Index is forming higher high, higher low formation.
- RSI continue to move towards north direction, indicating good strength. We expect index to, continue to move toward north direction and move towards 2800-2850levels in coming days.

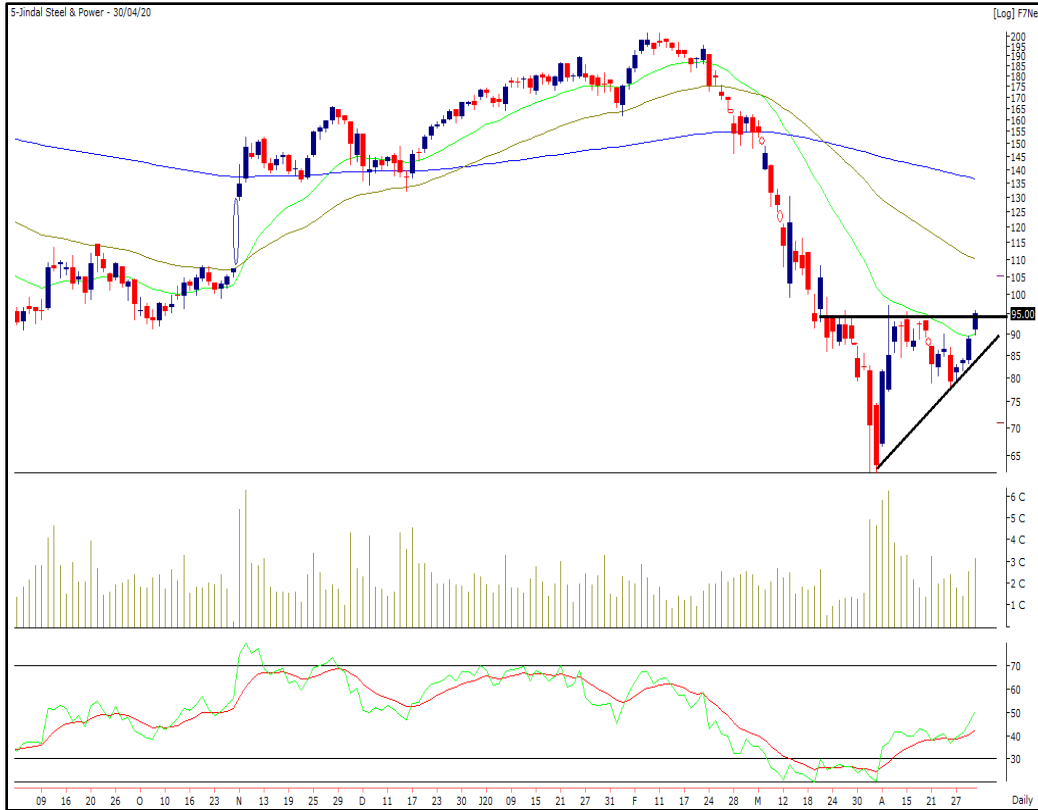
HINDALCO (Daily Chart)

Buy HINDALCO above 130.5 Target 160 SL 124.



- On daily scale stock has performed Cup& handle breakout.
- Stock has breached the resistance of 50 EMA and closed above it.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

JINDALSTEL (Daily Chart)



Buy JINDALSTEL above 96 Target 110 SL 89.

- On daily scale stock continue has breached the horizontal resistance and closed above it.
- Stock is trading above rising trend line.
- Stock has closed above 20 EMA.
- RSI moving towards north direction, indicating good strength in stock.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	LUPIN	Bullish	882	930	840	SL 840 Hit
2	DLF FUT	Bearish	128	118	133	Trade not initiated
3	MARUTI	Bullish	5510	5900	5350	SL 5350 Hit
4	TATAPOWER FUT	Bearish	34.50	30	36.5	Hit low of 30.70

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