



Nifty (Daily Chart)



- On Daily chart nifty failed to breach the resistance of 12,290-12,300 levels.
- 12,160-12,120 would be acting as a support zone below that it will continue to move towards 12,070-12,000 levels.
- RSI is at 58 and moving towards south direction with negative crossover indicating weakness.
- Currently index is trading in range it need's to breach on either side to decide its further course of direction or else it will trade in range of ~150 points.

Bank Nifty (Daily Chart)



- On daily scale index failed to sustain above rising trendline.
- 32,500 and 32,000 is acting as a resistance and support respectively.
- RSI is at 54 and moving towards south direction indicating weakness in index.
- The gap between 50 EMA and price is huge, we expect index to cover up the gap and move towards the support on 50 EMA.

Interesting Observation: Hang Seng, Hongkong.



- On daily scale Index failed to breach the resistance and it has formed long bearish candle.
- RSI is trading in overbought zone and gradually moving towards south direction.
- We expect Index to move towards the support of 20 EMA which lies around 27,700 levels.

ICICIGI (Daily Chart)



Buy ICICIGI above 1392 Target 1475 SL 1350.

- On daily chart stock is forming higher high, higher low formation.
- Stock continue to hold the support level and trade above it.
- It was able to close above 20 EMA.
- RSI was able to hold the support zone and moving towards north direction.

Asian paints (Daily Chart)



Sell Asian paints Fut below 1752 Target 1680 SL 1790.

- On multiple occasions stock failed to breach the resistance.
- Stock is trading below 20 EMA indicating bearish momentum.
- The price is moving towards the support level of range.
- RSI is moving towards south direction with negative crossover, indicating weakness in stock.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	HDFC	Bullish	2445	2535	2400	Made high of 2472.75
2	APOLLOHOSP	Bullish	1422	1520	1360	Made high of 1509.20
3	PIDILITE	Bullish	1382	1480	1330	Made high of 1412
4	APOLLO TYRES FUT	Bearish	163.5	150	170	Made low of 121.25

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