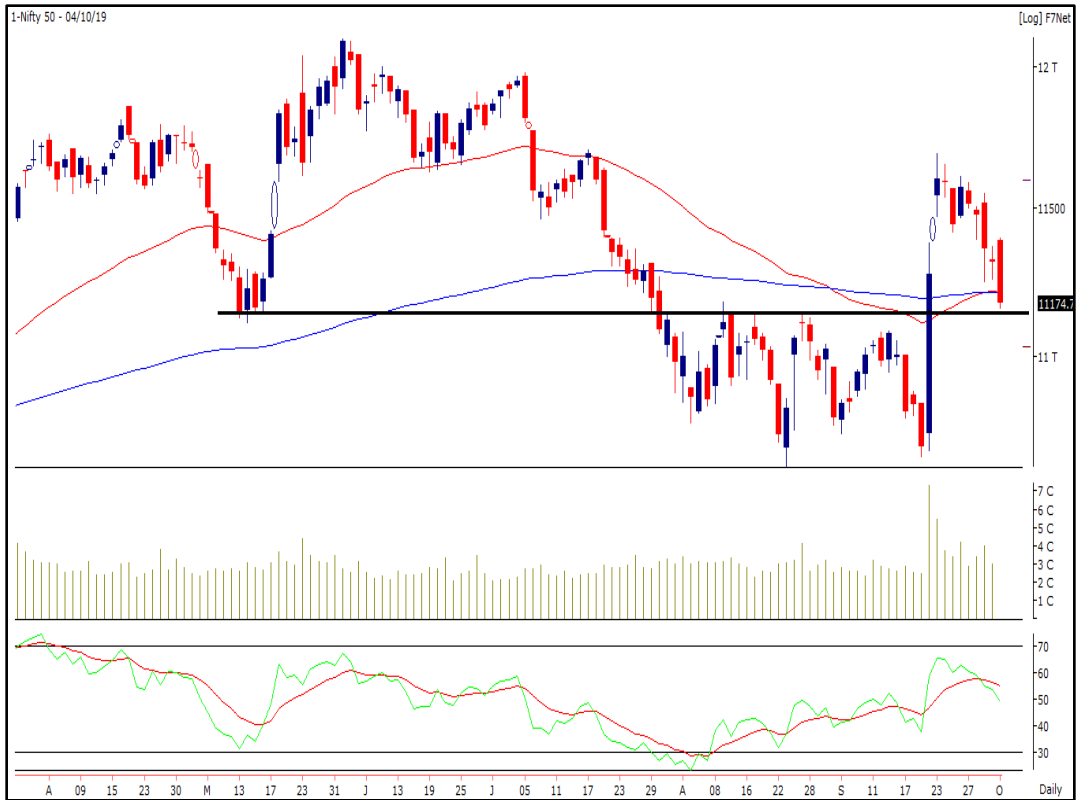


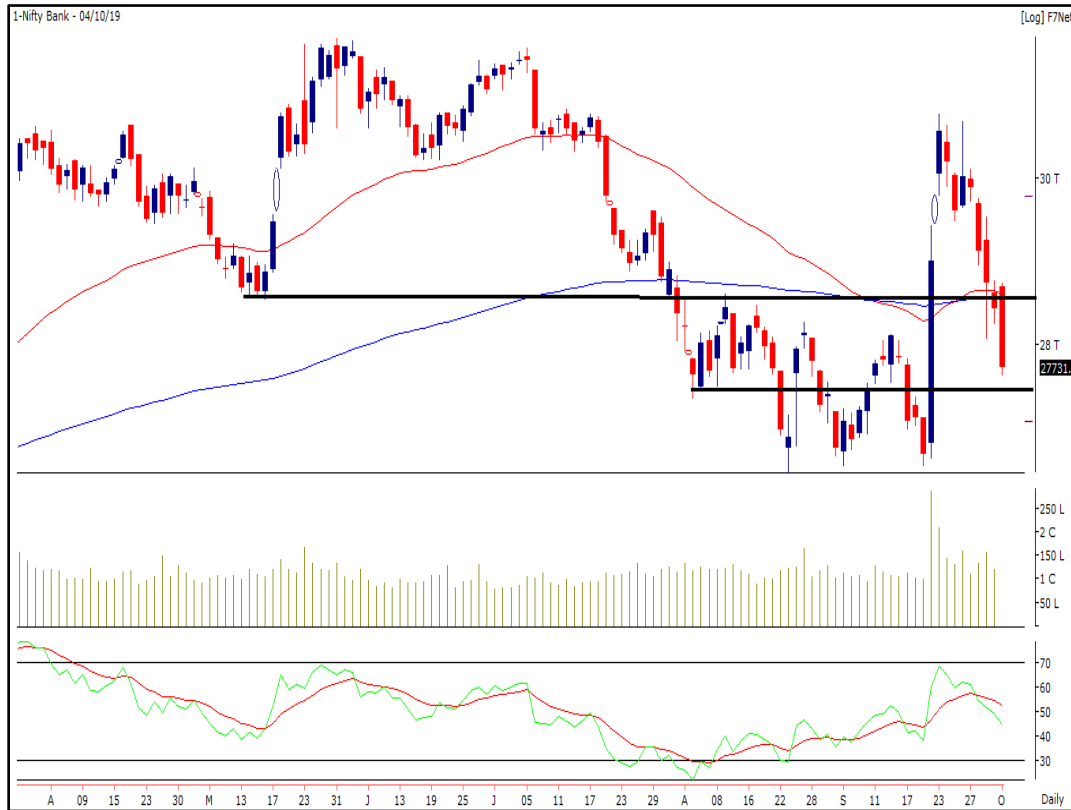


Nifty (Daily Chart)



- On daily scale index continue to trade in red zone for fifth consecutive trading session.
- Index failed to sustain above 50 EMA & 200 EMA.
- RSI is at 48 and moving towards south direction with negative cross over indicating weakness in index.
- 11,140-11,130 would be acting as a important support, if index failed to sustain above it, we could witness continuation of downward journey.

Bank Nifty (Daily Chart)



- On daily scale Bank Nifty failed to sustain above initial support of 28,600.
- Index failed to sustain above short term moving average i.e 50 EMA as well as long term moving average i.e 200 EMA.
- RSI is at 45 and moving towards south direction with negative cross over indicating weakness in index.
- 27,500 would be acting as a immediate support, below that it will continue to move towards 26,750 levels.

Interesting Observation: US SmallCap 2000, United states.



- On daily scale index hovering in broad range.
- Index was able to hold and bounce from the lower level of range.
- RSI is gradually moving towards north direction indicating bullish momentum.
- We expect index to, move towards initial resistance of 1500-1520.

HCLTECH.(Weekly Chart)



Buy HCLTECH above 1081 Target 1180 SL 1030.

- On weekly scale stock continue to move towards north direction, forming higher high, higher low formation.
- Stock continue to trade along with rising trend line.
- Stock continue to trade above 50 WEMA, indicating bullish momentum.
- RSI gradually moving towards north direction with positive cross over indicating good strength in stock.

APOLLOTYRES (Weekly Chart)



Sell APOLLOTYRES Fut below 166 Target 150 SL 175.

- On weekly scale stock is forming lower low, lower high formation.
- Stock continue to trade below bearish trendline.
- Death cross could be witness on weekly scale as short term moving average (50 WEMA) intercepts long term moving average (200 WEMA).
- RSI 40 and moving towards south direction with negative cross over, indicating weakness strength in stock.

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	RELIANCE	Bullish	1315	1400	1275	Made high of 1342 (01.10.19)
2	MUTHOOTFIN	Bullish	694	775	650	Trade not initiated
3	GODREJCP	Bullish	690	750	655	Made high of 724.20 (23.09.19)
4	VOLTAS	Bullish	672	735	640	Made high of 705 (23.09.19)

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