



Nifty (Daily Chart)



- On daily chart nifty failed to sustain above the support of 12,030-12,035.
- Index couldn't hold the support on 20 EMA and closed below it.
- RSI is tilting towards south direction indicating some weakness.
- Index below 11,880 level will continue to move towards the immediate support of 11,800 and below that it may move towards 11,700 levels.

Bank Nifty (Daily Chart)



- Bank Nifty continue to trade in red zone for second consecutive trading session.
- Index was able to hold the support of 20 EMA and close above it.
- RSI is gradually moving towards south direction with negative cross over indicating weakness in index.
- If index fails to sustain above 31,120 levels, It will continue to move towards south direction and move towards 30,800-30,600 levels.

Interesting Observation: Nifty Financial Services.



- On weekly scale Index is trading near to the resistance.
- Negative divergence could be observed as price of index is moving towards north direction and RSI moving towards south direction.
- We could see index price is trading near to the all time high and the gap between 50 WEMA and price is too huge.
- We expect Index to cover up the gap and move towards the support of 50 WEMA, as it has done in past.

COLPAL (Daily Chart)



Buy COLPAL above 1488 Target 1580 SL 1440.

- On daily chart stock was able to the support of 1447 and bounce from the same.
- It is trading above the major moving average (50 WEMA & 200 WEMA).
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is moving towards north direction with positive crossover, indicating good strength.

Gail (Weekly Chart)

Sell GAIL Fut below 117 Target 102 SL 124.



- On weekly scale, stock failed to sustain above the support levels of 123.
- Death crossover could be witness on chart, as short term moving average (50 WEMA) crosses, long term moving average (200 WEMA).
- Stock has formed long bearish candle.
- RSI gradually moving towards south direction with, negative crossover indicating weakness in stock.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	ADANITRANS	Bullish	312.5	360	297	Made high of 341.35
2	HEROMOTOCO FUT	Bearish	2437	2265	2525	Made low of 2353.8
3	JINDALSTEL	Bullish	146	165	138	Target 165 hit (28/11/2019)
4	INFY FUT	Bearish	689	650	717	Made low of 687.90

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