



Nifty (Daily Chart)



- On daily scale Index is hovering in broad range of 10,700-11,150 for last five trading session.
- Index was able to bounce from bottom of its range.
- 20 EMA would be acting as a initial resistance which lies around 10,980 levels.
- A breach of resistance will ensure index to move towards 11,150 levels.

Bank Nifty (daily Chart)



- On daily scale Bank Nifty was able to hold the important support of 26,770 levels on closing bases .
- Index has formed bullish candle at the support.
- RSI gradually moving towards north direction.
- We expect index to carry its momentum towards immediate resistance of 20 EMA which lies around 27,690 levels.

Interesting Observation: ASX 200, Australia.



- On daily scale index was able to breach the resistance of 6600 levels and closed above it.
- Index is trading above 20 EMA indicating bullish momentum.
- RSI gradually moving towards north direction indicating bullish momentum.
- We expect index to, continue its momentum towards north direction and move towards 6700 levels.

United Spirits (Weekly Chart)

Buy United Spirits above 613 Target 650 SL 594.



- On weekly scale stock has performed symmetrical triangle breakout.
- Stock is trading above 50 WEMA indicating bullish momentum.
- Stock was able to hold the initial support of 603 on closing bases.
- RSI is at 57 and continue to move along with rising trend line, indicating good strength.

BAJFINANCE (Weekly Chart)

Buy BAJFINANCE above 3390 Target 3700 SL 3250.



- On weekly scale stock was able to hold the support of 3140 and close above it.
- Stock continue to hold and trade above 50 WEMA indicating bullish momentum.
- A breach of initial resistance of 3380-3390 will ensure stock to move towards 3700 levels.
- RSI gradually moving towards north direction, indicating good strength in stock.

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	GILLETE	Bullish	7325	7700	7130	SL 7130 hit (05.09.19)
2	HEROMOTOCO FUT	Bearish	2550	2330	2700	Made low of 2534.05 (04.09.19)
3	BEL	Bullish	100	107	96	Target 107 hit(05.09.19)
4	CENTURYTEX FUT	Bearish	820	740	860	SI 860 hit (27.08.19)

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