



# Nifty (Daily Chart)



- On daily scale nifty was able to breach the resistance of 8,960 levels.
- Index was able to breach the resistance of 20 EMA and close above it.
- RSI has breached the resistance of bearish trendline. We expect index to continue with its bullish momentum and move towards 9,400 levels, if it continue to hold the support of 20 EMA.

# Bank Nifty (Daily Chart)



- On Daily scale comparing to nifty, bank nifty is lagging behind.
- 20 EMA would be acting as an initial resistance zone.
- We expect index to slow catch up with the pace and move towards immediate resistance of 20 EMA, which lies around 20,720 levels.

# Interesting observation-Nifty Metal (Weekly Chart)



- On weekly scale Nifty metal index has formed double bottom formation.
- A strong bullish candle could be witness near to the support zone.
- RSI moving towards north direction from the oversold zone, triple bottom formation could be witness. We expect index to, continue to move toward north direction and move towards 1,800 levels in coming days.

# DMART (Weekly Chart)



**Buy DMART above 2400 Target 2800 SL 2200.**

- On weekly scale stock continue to form higher high, higher low formation.
- Stock was able to hold the support of 50 WEMA and bounce from same.
- Strong bullish candle could be witnessed at the support of 50 WEMA.
- RSI moving towards north direction with positive crossover indicating good strength in stock.

# SRF (Daily Chart)



**Buy SRF above 3270 Target 3700 SL 3050.**

- On daily scale stock continue to trade inside rising channel.
- Stock was able to breach the resistance of 200 EMA and closed above it.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction with positive crossover, indicating good strength.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	ASIANPAINTS FUT	Bearish	1520	1420	1570	Trade not initiated
2	CIPLA	Bullish	450	500	425	TARGET 500 HIT (07/04/2020)
3	HEROMOTOCOP FUT	Bearish	1650	1500	1725	HIT LOW OF 1548.10
4	PVR FUT	Bearish	1200	1080	1260	TARGET 1080 HIT (01/04/2020)

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