



Nifty (Daily Chart)



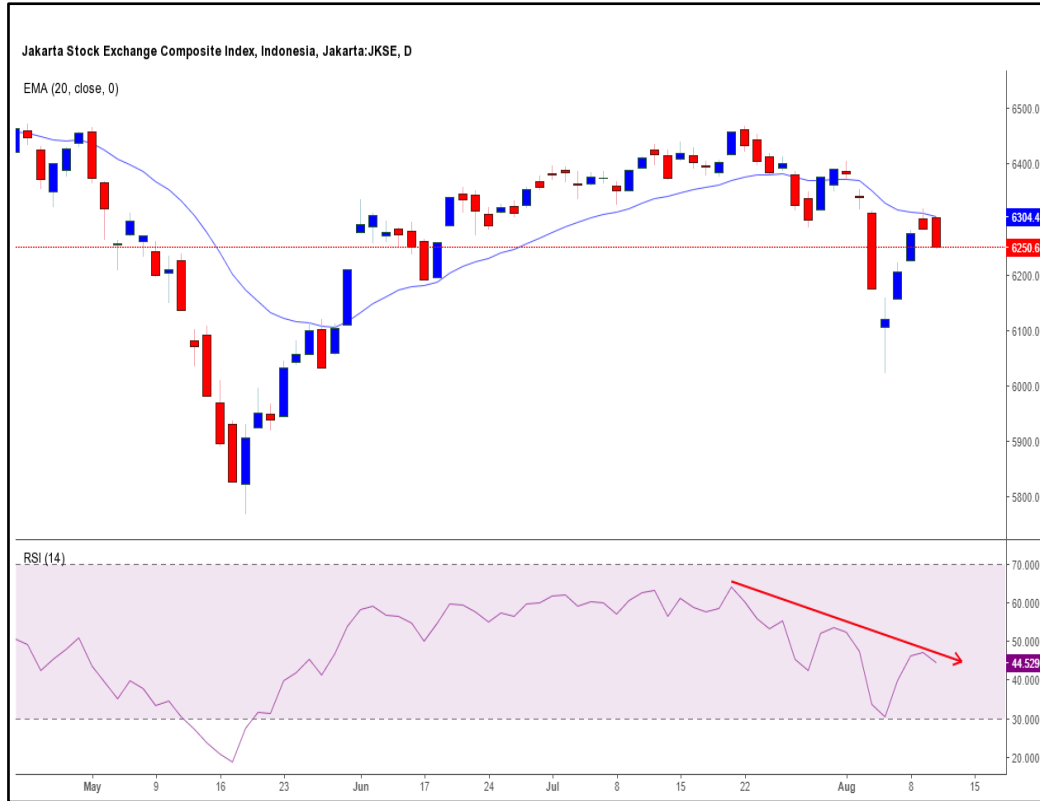
- On daily scale Index failed to sustain above the resistance of 11,147 level.
- Index is facing hurdle around 11,147 -11,195 zone.
- Index has formed shooting star kind of pattern, the confirmation of pattern will happen, when the following candle would be bearish candle and it closes below the opening of previous candle.
- Index below 11,080, we can expect index to move towards 11,035- 10,960 levels.

BankNifty (Daily Chart)



- On daily scale Bank Nifty failed to surpass the resistance and closed below it.
- Index continued to trade below bearish trend line.
- Index below 28,280 it may move towards 28,117-28,750 levels.

Interesting Observation: Jakarta, Indonesia.



- On daily scale index failed to breach the resistance of 20 EMA.
- Index has formed bearish candle.
- RSI gradually moving towards south direction indicating weakness in index.
- We expect index to move towards the level of 6,220 - 6,200 levels.

Atul (Weekly Chart)



Buy Atul above 3,630 Target 4,000 SL 3,430.

- On weekly scale stock is trading inside rising channel.
- Stock has taken support at 50 WEMA.
- Stock is forming higher high, higher low formation.
- RSI is at 48 and gradually moving towards north direction from its support.

COLPAL (Weekly Chart)



Buy COLPAL above 1234 Target 1285 SL 1200.

- On weekly scale stock continue to trade along with rising trend line.
- Stock forming higher high, higher low formation.
- Currently stock is trading above 50 WEMA.
- RSI is at 57 and moving towards north direction indicating good strength.

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	BHEL FUT	Bearish	56.50	43	60	Made low of 54.85 (06.08.19)
2	BHARATFORGE FUT	Bearish	416	370	440	Made low of 400.30 (06.08.19)
3	TATAGLOBAL	Bullish	259	300	245	Made high of 274.45(02.08.19)
4	ICICI BANK	Bullish	417	450	400	Made high of 438.70 (30.07.19)

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