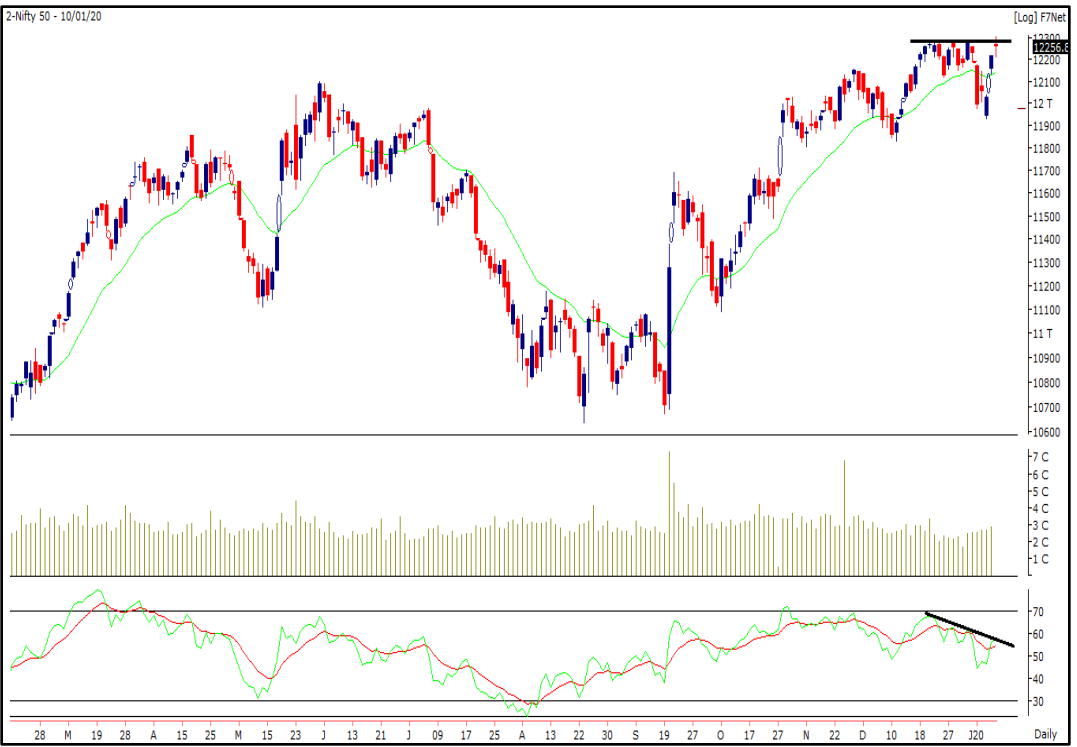




# Nifty (Daily Chart)



- On Daily chart nifty was able to breach the resistance of 12,290-12,300 levels but failed to sustain at top.
- 12,220-12,170 would be acting as a support zone below that it will continue to move towards 12,125 levels and below that it will continue to move towards 12,030 levels.
- RSI is at 58 and trading near to the resistance of bearish trendline.
- Currently index is trading near to the resistance zone, if index failed to sustain above support levels it will move towards 12,030 levels.

# Bank Nifty (Daily Chart)



- On daily scale index is trading in broad range of 32,500-30,900 levels.
- Currently index is trading near to the resistance of range.
- RSI is at 55 and trading near to the resistance of bearish trendline.
- If index fails to hold the support of 20 EMA it will move towards 30,900 levels.

## Interesting Observation: KOSPI, South Korea.



- On daily scale Index is trading inside rising trendline.
- Index is at the verge of breakout.
- RSI moving towards north direction indicating good strength.
- If index is able to breach the resistance and close above it , then it will continue to move towards 2240.

# RITES (Daily Chart)



**Buy RITES above 312 Target 330 SL 303.**

- On daily chart stock is forming higher high, higher low formation.
- Stock continue to trade above 20 EMA, indicating stock is in bullish momentum.
- Stock has breached the resistance of 310 and closed above it.
- RSI continue to move to wards north direction indicating good strength.

# SUNTV (Daily Chart)

**Buy SUNTV above 465 Target 500 SL 447.**



- On daily scale stock has formed double bottom formation.
- Stock is trading above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is moving towards north direction with positive crossover, indicating good strength in stock.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	ICICIGI	Bullish	1392	1475	1350	Made high of 1400.5
2	ASIANPAINTS FUT	Bearish	1752	1680	1790	SL 1790 hit
3	HDFC	Bullish	2445	2535	2400	Made high of 2472.75
4	APOLLOHOSP	Bullish	1422	1520	1360	Made high of 1509.20

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