



# Nifty (Daily Chart)



- On daily scale index was able to hold the support level of 11,070-11,080.
- Index was able to regain 20 EMA.
- RSI is at 53 and moving towards north direction, along with rising trendline.
- Index need to defend 11,070-11,080 levels and need to breach 11,400 levels on the upper side to resume its journey towards north direction.

# Bank Nifty (Daily Chart)



- On daily scale Bank Nifty failed to breach multi layer of resistance.
- Index failed to breach the resistance of 20 EMA.
- Although RSI is forming higher high, higher low formation , Index need to surpass the resistance and close above it.
- 28,600-28,800 is acting resistance zone index need to surpass the hurdle to resume its journey towards north direction.

# Interesting Observation: Bovespa, Brazil.



- On daily scale index is trading along with rising trend line.
- Index is forming higher high, higher low formation.
- RSI is moving towards north direction, indicating bullish momentum.
- We expect index to, move towards initial resistance of 1,05,480.

# HIDUNILIVR (Weekly Chart)

*Buy HIDUNILIVR above 2017 Target 2120 SL 1965.*



- On daily scale stock has breached ~2 years of range and continue to trade above it.
- Stock was able to bounce from 20 EMA and resume its journey towards north direction.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI continue to move along with rising trend line and gradually moving towards north direction, indicating good strength in stock.

# AUROPHARMA (Weekly Chart)



**Sell AUROPHARMA Fut below 437 Target 390 SL 460.**

- On weekly scale stock failed to sustain above multi year support level.
- Stock has formed long bearish candle with huge volume indicating huge selloff in stock.
- Stock is trading below (50 WEMA) indicating weakness in stock.
- RSI continue to trade in red zone, indicating weakness strength in stock.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	HCLTECH	Bullish	1081	1180	1030	Made high of 1091 (07.10.19)
2	APOLLOTYRES	Bullish	166	150	175	Made low of 162.60 (09.10.19)
3	RELIANCE	Bullish	1315	1400	1275	Made high of 1369 (10.10.19)
4	MUTHOOTFIN	Bullish	694	775	650	Trade not initiated

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