



# Nifty (Daily Chart)



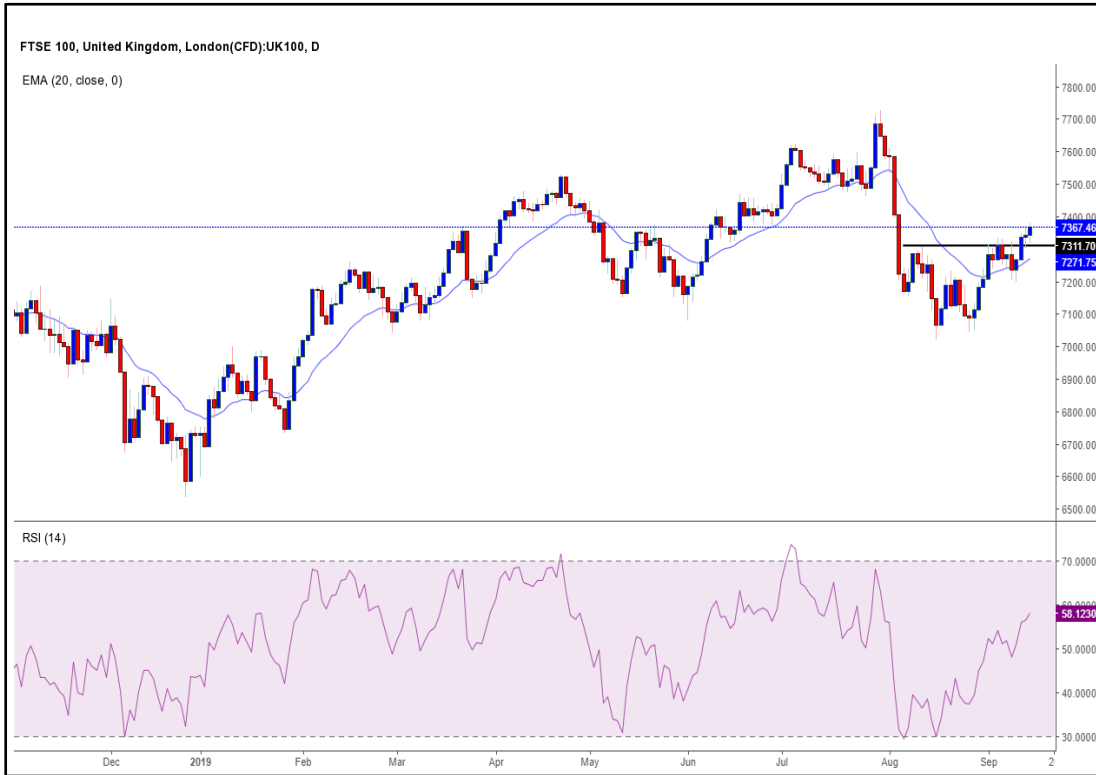
- Nifty recovered from its low and regain all its previous day losses.
- On daily scale index continue to hold the support of 20 EMA and closed above it.
- 11,150 would be acting as a resistance, a breach of resistance will conform inverse head and shoulder breakout.
- We expect index to move towards 11,300-11,350 levels after a comprehensive breach of resistance and close above it.

# Bank Nifty (daily Chart)



- On daily scale Bank Nifty was able to hold the support of 20 EMA .
- Index has formed bullish candle at the support.
- RSI continue to move towards north direction.
- Multiple resistance could be witness on daily scale, Index above 28,150 will continue to move towards 28,450-28,600 levels.

## Interesting Observation: FTSE 100, UK.



- On daily scale index was able to breach the resistance of 7310 levels and closed above it.
- Index is trading above 20 EMA indicating bullish momentum.
- RSI continue to move towards north direction indicating bullish momentum.
- We expect index to, continue its momentum towards north direction and move towards 7400-7440 levels.

# FSL (Weekly Chart)



**Buy FSL above 54 Target 50 SL 65.**

- On weekly scale stock has performed symmetrical triangle breakout.
- Stock is trading above 50 WEMA indicating bullish momentum.
- Stock was able to hold and bounce from the support of 200 WEMA.
- RSI is at 57 and moving towards north direction with positive crossover, indicating good strength.

# FEDERALBANK (Weekly Chart)



**Buy FEDERALBANK above 87.50 Target 96 SL 83.**

- On weekly scale stock was able to hold the support of 79 and bounce from the same.
- Stock has formed bullish candle at the support.
- RSI gradually moving towards north direction with positive cross over, indicating good strength in stock.
- We expect stock to, continue its momentum towards north direction .

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	BAJFINANCE	Bullish	3390	3700	3250	Made high of 3320 (11.09.19)
2	UNITED SPIRITS	Bullish	613	650	594	Made high of 626 (12.09.19)
3	GILLETE	Bullish	7325	7700	7130	SL 7130 hit (05.09.19)
4	HEROMOTOCO FUT	Bearish	2550	2330	2700	SL 2700 hit (11.09.19)

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