



## Nifty (Daily Chart)



- Nifty continue to face resistance around 12,250-12,260 levels.
- Index was able to hold the support of 20 EMA and close above it.
- RSI continue to trade below the bearish trend line and gradually tilting towards south direction.
- 12,060-12,030 would be acting as a support levels ,index need to breach the resistance zone to continue its momentum towards 12,320 levels.



## Bank Nifty (Daily Chart)



- On daily scale bank nifty looks much weaker comparing to nifty.
- Index failed to sustain above 20 as well as 50 EMA.
- RSI slightly tilting towards south direction with negative crossover.
- On daily scale 30,630 would be acting as a immediate support level, below that it may move towards 30,400 levels.



Interesting Observation: TASI- Saudi Arabia.



- On weekly scale Index is trading along with bearish trendline.
- Index continue to trade below 20 EMA.
- RSI moving towards south direction indicating weakness in index.
- Index below 7840 levels will continue to move towards 7600 levels.



## COALINDIA (Daily Chart)



#### Sell COALINDIA Fut below 174 Target 156 SL 183.

- On daily chart stock failed to surpass the resistance of 20 EMA.
- Stock is trading along with the bearish trendline.
- Stock continue to trade below 20 EMA indicating, continuation of bearish momentum.
- RSI moving towards south direction with negative crossover indicating weakness in stock.



## NCC (Weekly Chart)



#### Sell NCC Fut below 46.5 Target 41.5 SL 49.

- On weekly scale stock failed to sustain above range support and closed below it.
- The stock is forming lower low, lower high formation.
- Stock continue to trade below 20 EMA indicating continuation of bearish trend.
- RSI moving towards south direction with negative crossover.



# Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	NAM-INDIA	Bullish	381	415	364	Hit high of 411.6
2	MOTHERSUMI Fut	Bearish	132	125	135.5	Target 125 hit (10/02/2020)
3	AVANTIFEED	Bullish	671	750	630	SI 1560 hit
4	DLF Fut	Bearish	227	216	232	Hit low of 216.65



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