

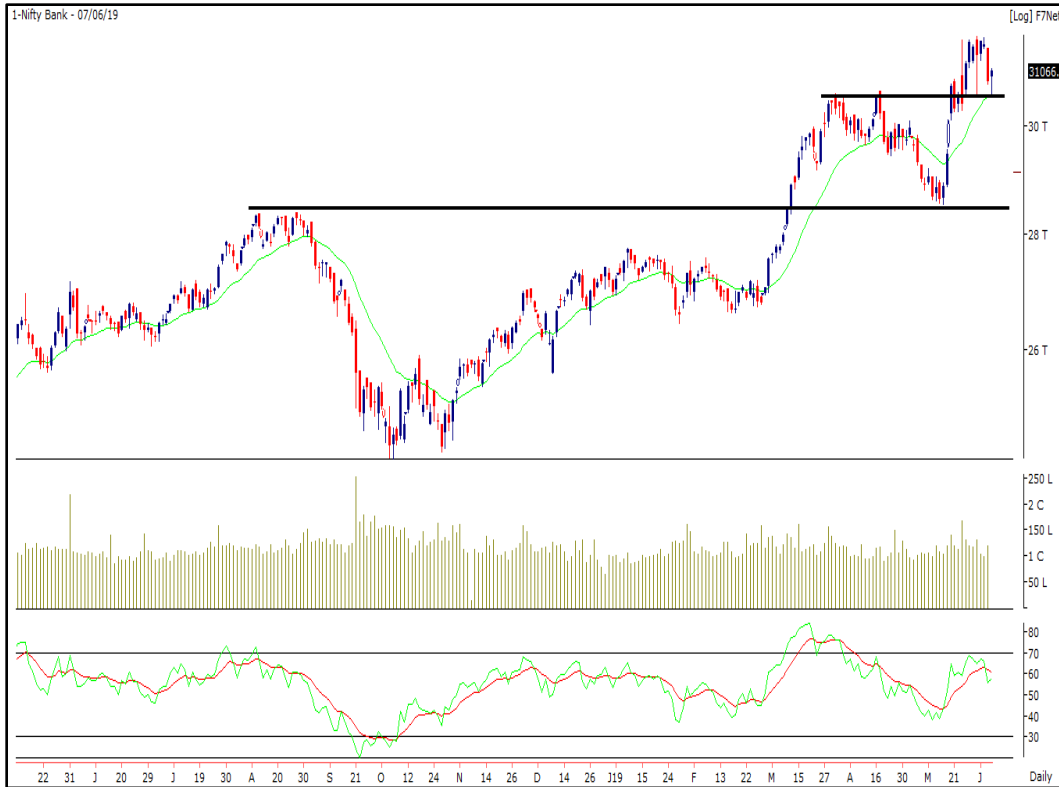


# Nifty (Daily Chart)



- The Nifty ended in red zone on daily as well as on weekly scale but managed to hold the support on 20 EMA.
- For last thirteen trading session index is trading in range of 11,775-12,050.
- RSI has formed H&S Breakout with negative cross over indicating weakness in stock.
- The index is at the point of make or break, it is trading near to its support zone of 11,750-11,820, a breach of support index may move towards 11,640-11,570 levels or else it may bounce from support and move toward 11,970-12,000 levels.

# BankNifty (Daily Chart)



- Bank Nifty, for last eight trading session forming lower low, lower high formation.
- Index failed to sustain above 20 EMA but it was able to hold previous resistance of 30,530-30,630 levels.
- RSI has formed negative crossover indicating some weakness.
- Until index holds the support level of 30,530-30,630 level bulls has a chance for a bounce back.

## Interesting Observation: S&P TSX Composite, Canada.



- For past 48 trading session index is forming lower low, lower high formation.
- Now index has breached the resistance of bearish channel, indicating reversal of trend.
- Currently stock is trading above 20 EMA indicating bullish trend.
- We expect index to move towards the level of 16,450.

# L&T (Weekly Chart)

**Buy L&T at 1530 Target 1610 SL 1490.**



- On weekly chart stock was hovering in range of 1200-1400 for last 1.5 years.
- Now stock has come out of its cocoon with volume indicating resumption of bullish trend.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is at 66 and it has bounced from its support.

# LICHSG (Weekly Chart)

**Sell LICHSGFIN Fut BELOW 536 Target 510 SL 550.**

- On weekly chart stock failed to surpass the 18 month resistance.
- On multiple occasion stock failed to surpass the resistance and close below it.
- The stock has formed bearish candle on daily as well as on weekly scale.
- RSI is at 57 and gradually moving towards south direction indicating weakness in stock.



## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	WIPRO	Bullish	298	320	286	Made high of 301.60 (14.06.19)
2	TVS MOTORS FUT	Bearish	480	460	490	Made low of 460.15(14.06.19)
3	ADANIPORTS	Bullish	410	450	390	Made high of 429.85 (04.06.19)
4	ORIENTBANK	Bullish	102	120	95	SL 95 hit (06.06.19)

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