



# Nifty (Hourly Chart)



- On hourly chart we could witness pro long rally from, 10,700 to 12,000 ~12%.
- After such a pro long rally now index is hovering in broad range of ~400 points.
- RSI is trading near to its support of 47-48.
- We expect index to remain in range of 11,800-12,000 until and unless there is breakout on either side.

# Bank Nifty (Daily Chart)



- Bank Nifty on daily scale is facing hurdle around 31,180-31,200 levels.
- Index need to breach the resistance, so it could approach towards 31,600-31,650 levels.
- RSI continue to trade above bullish trend line.
- Index need to surpass and close above the resistance, to continue its bullish momentum.

# Interesting Observation: Hang Sang- Hong Kong.



- On weekly scale index continue to form lower low, lower high formation.
- Index failed to sustain above 50 WEMA and closed below it indicating bearish momentum.
- RSI hit resistance and move back towards south direction indicating weakness in index.
- We expect Index to, continue its down fall and move towards 25,260 levels.

# CHOLAFIN (Weekly Chart)

**Buy CHOLAFIN @ 331 Target 360 SL 315**



- Stock is forming higher high, higher low formation from past few months.
- It is trading above all major moving average (50 WEMA & 200 WEMA).
- Stock was able to close above previous week high.
- RSI is moving towards north direction indicating good strength.

# COALINDIA (Weekly Chart)

**Sell COALINDIA Fut below 201 Target 184 SL 210.**



- Stock failed to breach the resistance and closed below it.
- A long bearish candle at resistance, indicating selling pressure at top.
- Stock continue to trade below 50 & 200 WEMA indicating, bearish momentum.
- RSI gradually moving towards south direction.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	GSPL	Bullish	209-211	230	200	Made high of 209.90
2	TORRENT PHARMA	Bullish	1780-1800	1915	1745	Made high of
4	CANARA BANK	Bullish	194	211	182	Target 211 hit (07/11/19)
5	TATA POWER	Bearish	57.30	53	59.50	Made low of 54.4

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