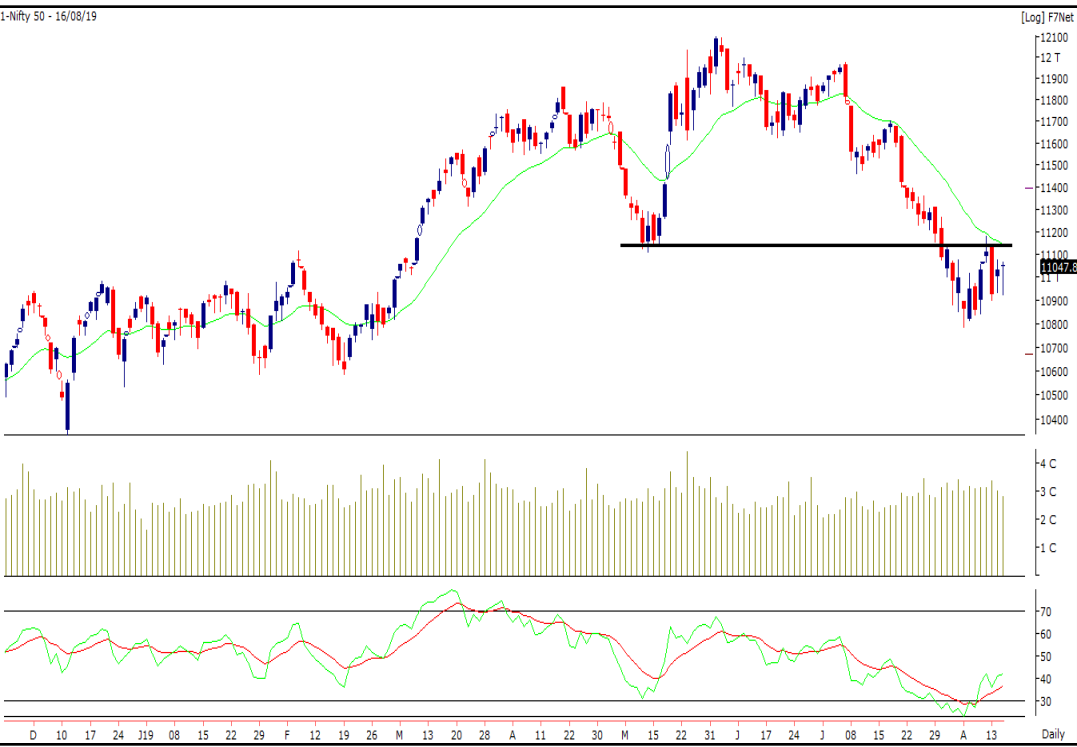




# Nifty (Daily Chart)



- On daily scale Index failed to surpass the resistance level of 11,150.
- 20 EMA will continue to act as a hurdle.
- Index need to surpass and close above the resistance level so it could carry its momentum towards north direction.
- Index above 11,150, it may move towards 11,270-11,350 levels.

# BankNifty (Monthly Chart)



- On monthly scale Bank Nifty is trading inside rising wedge and it is forming higher high, higher low formation.
- RSI is at 56 and trading near to its support zone.
- 26,800-27,400 would be acting as a support zone, index above 28,950 it may move towards 29,600 levels .

## Interesting Observation: MOEX, Russia.



- On weekly scale index is forming higher high, higher low formation.
- Index is trading along with the rising trend line.
- RSI is at 49 and trading near to its support of 46.
- We expect index to retest and bounce from the support of rising trend line and move towards 2,650 levels.

# HDFC AMC (Weekly Chart)

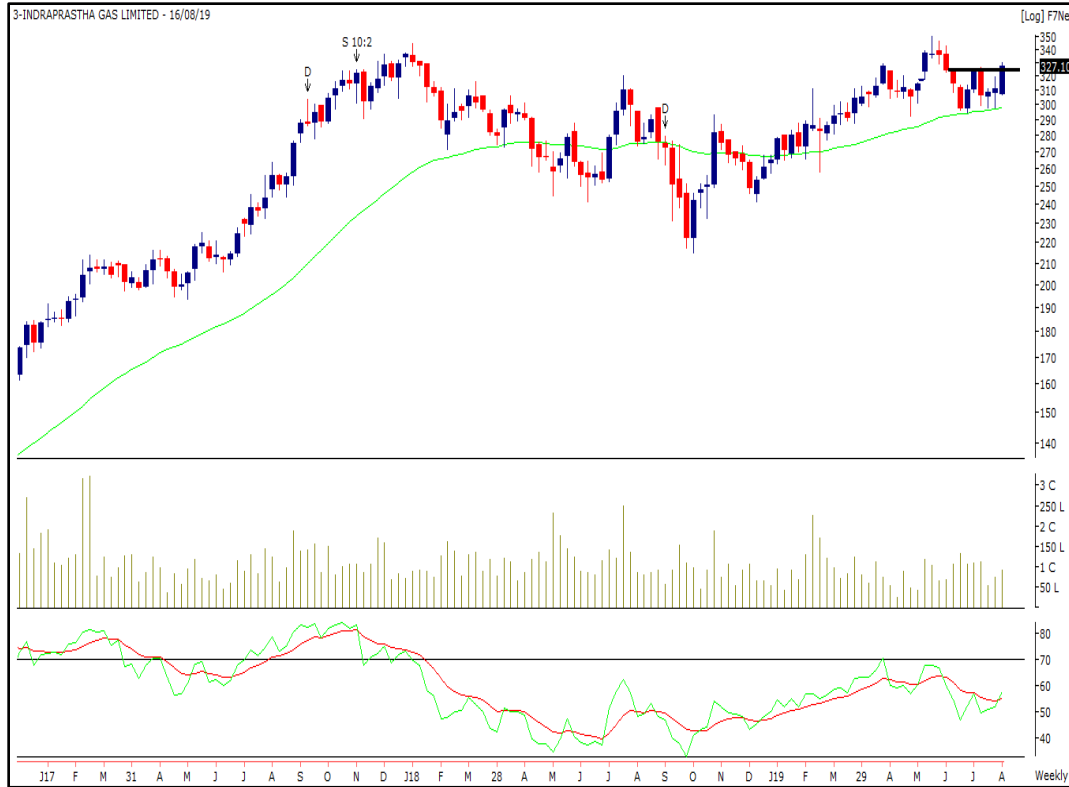
*Buy HDFC AMC above 2,262 Target 2,176 SL 2,435.*



- On weekly scale stock is forming higher high, higher low formation.
- Golden cross over could be witness on weekly chart, as short term moving average(50 WEMA), cross over long term moving average (200 WEMA).
- Rise of volume on bullish candle, indicating accumulation of stock.
- RSI is at 68 and continue to move towards north direction indicating good strength.

# IGL (Weekly Chart)

**Buy IGL above 328 Target 365 SL 310.**



- On weekly scale stock has breached the resistance and closed above it.
- Stock was able to multiple support at 50 WEMA.
- Breakout with volume suggest accumulation of stock.
- RSI is at 57 and moving towards north direction indicating good strength.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	ATUL	Bullish	3630	4000	3430	Made high of 3688.95(13.08.19)
2	COLPAL	Bullish	1234	1285	1200	Made high of 1239.75 (13.08.19)
3	BHEL FUT	Bearish	56.50	43	60	Made low of 50.20 (13.08.19)
4	BHARATFORGE FUT	Bearish	416	370	440	Made low of 384.65 (14.08.19)

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