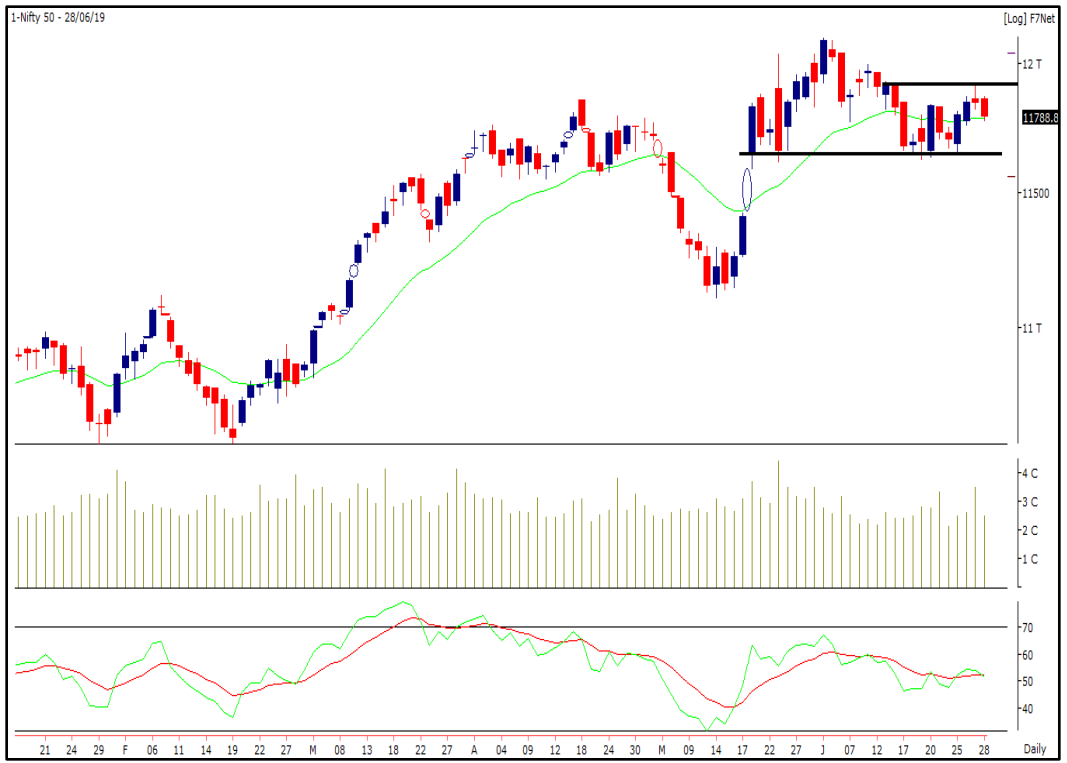


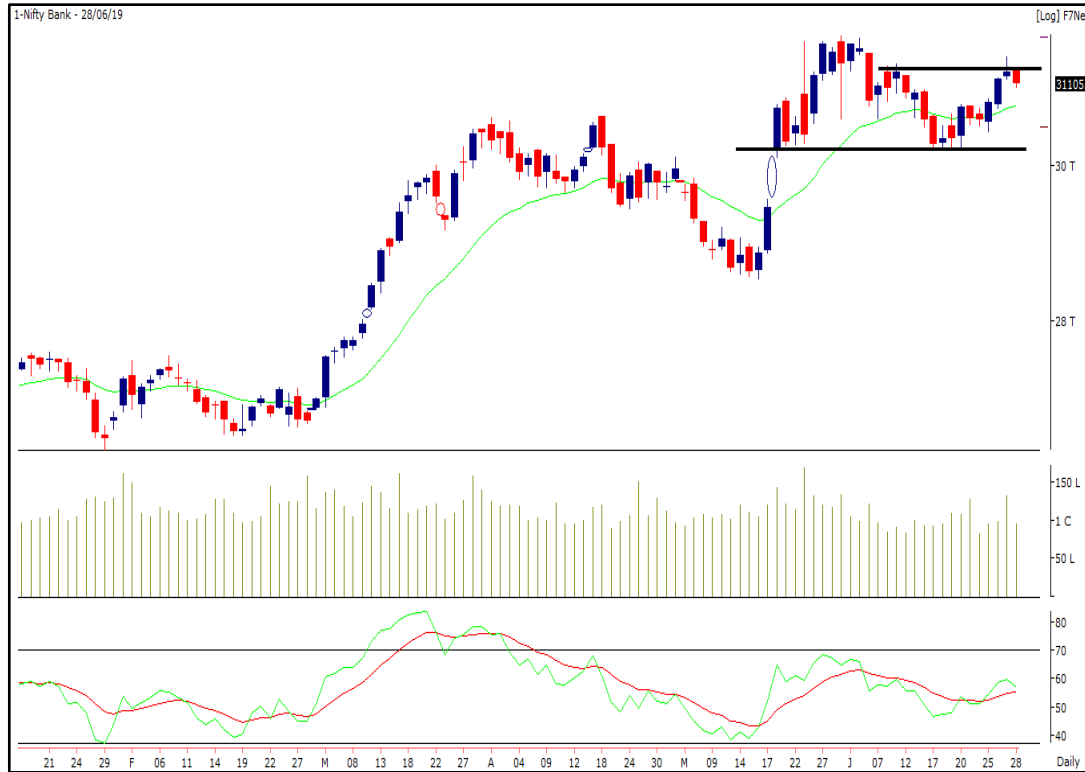


# Nifty (Daily Chart)



- The Nifty continue to trade in broad range of 11,650-11,900.
- Currently index has taken support at 50 EMA.
- RSI is at 57 and trading in sideways.
- Index need to surpass the resistance of 11,920 to move towards 12,050-12,100 levels.

# BankNifty (Daily Chart)



- Bank Nifty chart is no different than Nifty50.
- Index failed to breach the resistance of 31,300 and close above it.
- 50 EMA will continue to act as index defender.
- RSI continue to trade towards north direction, the average line will act as a support level.
- Index need to surpass the resistance 31,270 to extend its rally towards 31,700 levels.

## Interesting Observation: SET Index, Thailand.



- On monthly scale index has performed triangle breakout.
- Index was able to hold the support of 50MEMA and bounced from the same.
- RSI gradually moving towards north direction indicating good strength.
- We expect index to move towards the level of 1800-1850 levels.

# PNB (Daily Chart)



**Buy PNB above 80.5 Target 90/100 SL 75.**

- On daily chart stock is trading in ascending broadening wedge.
- Stock is trading above 20EMA indicating bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is at 49 and gradually moving towards north direction indicating good strength.

# SUNTV (Weekly Chart)



**Sell SUNTV Fut below 507 Target 465 SL 530.**

- On weekly chart stock is trading inside bearish channel and forming lower low, lower high formation.
- We could witness death cross on weekly chart as short term (50WEMA) moving average crosses below its long term (200 WEMA).
- Continue rise of volume on bearish candle indicating sell off in stock.
- RSI is at 35 and gradually moving towards south direction indicating weakness in stock.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	CONCOR	Bullish	554	600	530	Made high of 574(28.06.19)
2	ULTRACEMCO	Bullish	4600	5000	4400	Made high of 4656.90(27.06.19)
3	L&T	Bullish	1530	1610	1490	Made high of 1573.70(28.06.19)
4	LICHSG FUT	Bearish	536	510	550	SL 550 hit (25.06.19)

# RESEARCH TEAM

**Brijesh Bhatia - RESEARCH HEAD**

## FUNDAMENTAL RESEARCH

**Rohit Kumar Rai**

**Menil Savla**

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SEBI Research Analyst Registration No: INH000002319

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For research related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)

## TECHNICAL RESEARCH

**Darshan Ved**

**Kunal Kame**

**Akshay Modak**

Website: [www.dealmoneyonline.com](http://www.dealmoneyonline.com)



# Our Network

**Corporate Office:** Thane Plot No. 356/357, Wagle Industrial Estate, Road no. 26, Near Wagle Bus Depot, Thane (W), Maharashtra - 400604

**Ahmedabad Branch:**  
A-210, 2nd Floor, Titanium City Center,  
Anand Nagar, Satellite,  
Ahmedabad - 15

**Bangalore Branch:**  
No. 4/1, First floor, Devaiah court, 22nd  
cross, 8th main, 3rd block,  
Jayanagar, Bangalore - 560011

**Bhubaneswar Branch: [Broking]**  
Janpath Tower, Room No-210,  
2nd Floor, Ashok Nagar,  
Bhubaneswar, Orissa - 751009

**Chandigarh Branch: [Broking]**  
SCO 55- 56- 57, Second Floor, Above  
IDBI Bank, Madhya Marg, Sector 8 - C,  
Chandigarh - 160009

**Chennai Branch: [Broking]**  
No: 29, Dr. Nairs Road, 2nd Federal  
Building, T. Nagar, Chennai - 600 017

**Kerala Branch: [Broking]**  
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Estate, M. G. Road, Ravipuram, Cochin,  
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**Coimbatore Branch:**  
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**Pune:**  
Office No 03, 2nd Floor, Kedar Empire  
Building, Paud Phata Flyover,  
Kothrud, Pune - 411038

**Vododara Branch:**  
202, Pavab Bldg, Anand Nagar Society,  
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