



Nifty (Daily Chart)



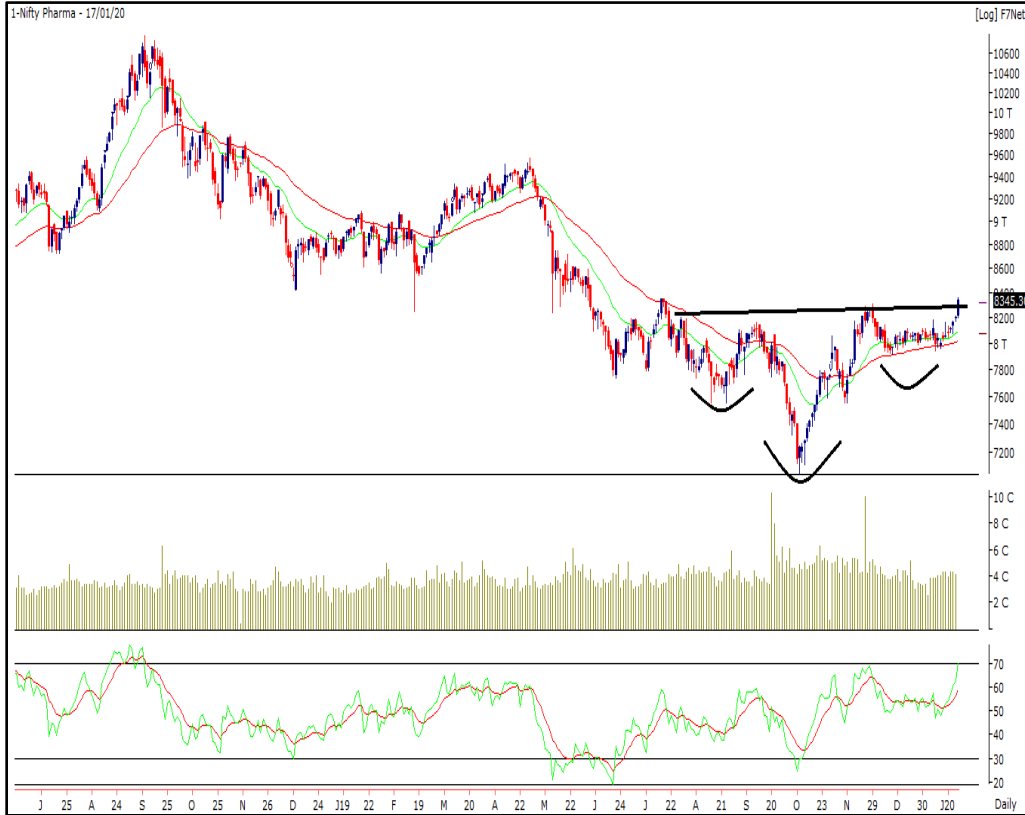
- On Daily chart nifty is trading in small range from past five trading session.
- 12,385-12,395 is acting as a resistance zone and 12,270-12,290 is acting as a support zone.
- RSI is at 61 and moving sideways direction.
- Index need to breach either side to decide further course of direction.

Bank Nifty (Daily Chart)



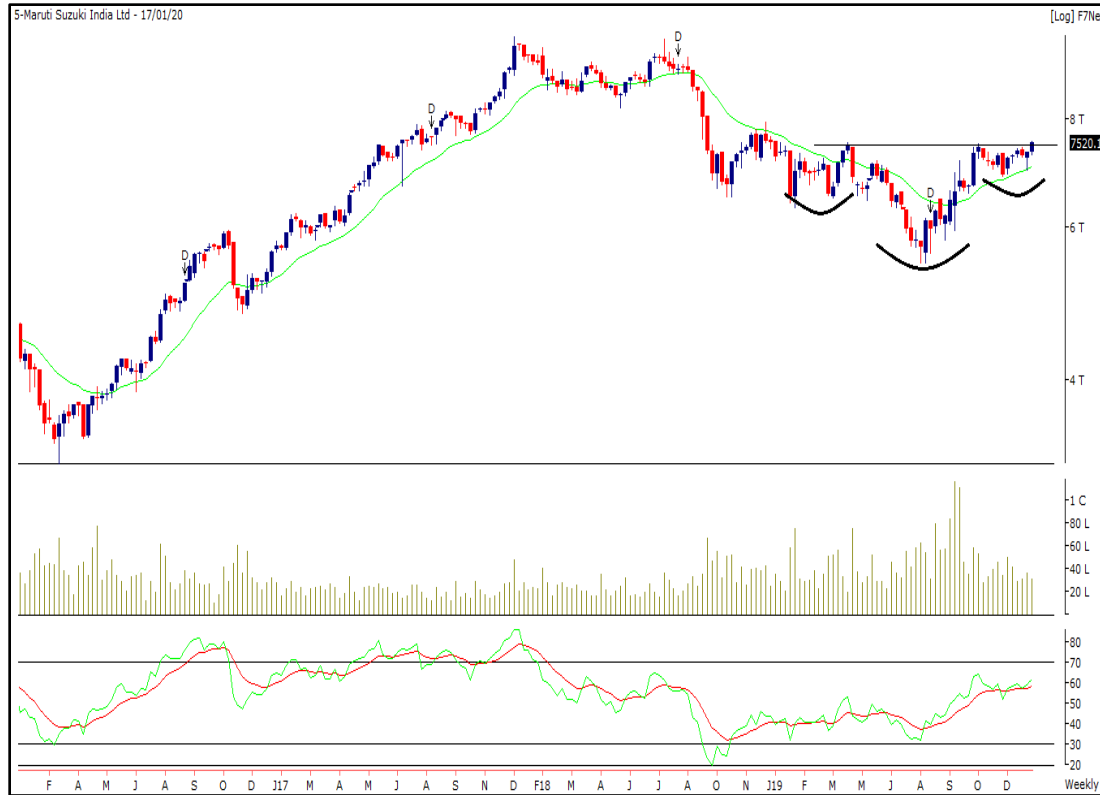
- On daily scale bank nifty looks weaker comparing to nifty.
- Currently index has rest at the support of 50 EMA.
- RSI is at 46 and continue to move towards south direction.
- 31,400 would be acting as a crucial support level below that it may move towards 31,020 levels and below 31,000 it will continue to move towards 30,345 levels.

Interesting Observation: Nifty Pharma.



- On daily scale Index is has performed inverse head and shoulder breakout.
- Index continue to trade above 50 EMA.
- RSI moving towards north direction indicating good strength.
- Index above 8,370 will continue to move towards 8,600 levels.

MARUTI (weekly Chart)



Buy MARUTI above 7521 Target 7745 SL 7300.

- On weekly chart stock is performed inverse head and shoulder breakout.
- Stock continue to trade above 20 EMA, indicating stock is in bullish momentum.
- Stock has able to closed above the neckline of inverse H&S.
- RSI continue to move to wards north direction indicating good strength.

BHARATFORGE (Daily Chart)

Sell BHARATFORGE Fut below 519 Target 500 SL 530.



- On daily scale stock is trading near to the resistance zone.
- The gap between 20 EMA and price is huge.
- Evening star formation could be witness.
- RSI is trading in overbought zone and tilting towards south direction.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	SUNTV	Bullish	465	500	447	Made high of 486.30
2	RITES	Bullish	312	330	303	Made high of 324.45
3	ICICIGI	Bullish	1392	1475	1350	Made high of 1400.5
4	ASIANPAINTS FUT	Bearish	1752	1680	1790	SL 1790 hit

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