

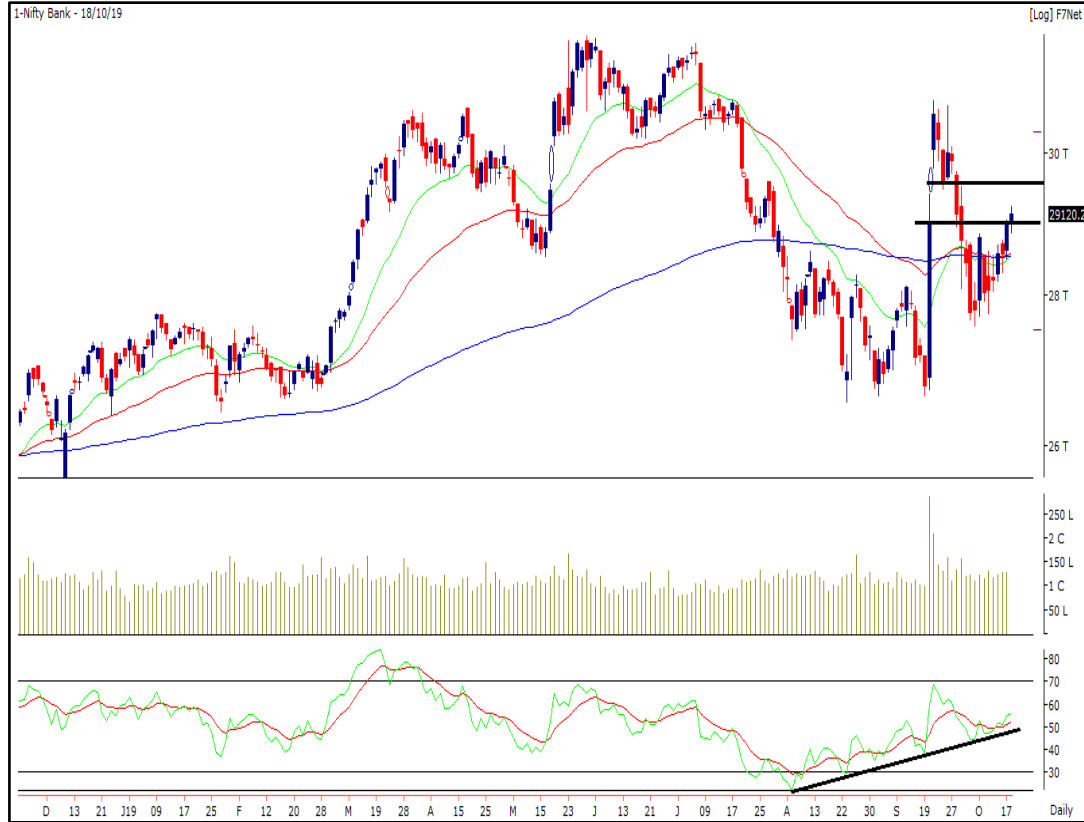


Nifty (Daily Chart)



- On daily scale Nifty continue to rise for sixth consecutive trading session.
- On daily chart index was able to breach and closed above the resistance of 11,600 levels.
- RSI is at 63 and continue to move towards north direction, along with rising trend line.
- Index need to surpass 11,690- 11,700 levels and continue its journey towards north direction.

Bank Nifty (Daily Chart)



- On daily scale Bank Nifty was able to close above the immediate resistance of 28,997.
- Index is trading above 20 , 50 & 200 EMA indicating bullish momentum.
- RIS trading along with rising trend line indicating good strength.
- We expect index to continue to move towards 29,560-29,580 levels.

Interesting Observation: FTSEMIB, Italy.



- On daily scale index was able to breach and hold the resistance.
- Index is forming higher high, higher low formation, from last few session.
- RSI is moving towards north direction, it has breached the resistance of bearish trendline.
- We expect index to, move towards the 22,750 levels.

BALKRISHNAIND (Weekly Chart)



Buy BALKRISHNAIND above 845 Target 1000 SL 765.

- On weekly scale stock has breached the bearish channel and closed above it.
- Stock was able to bounce from the major support of 680 and resume its journey towards north direction.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI gradually moving towards north direction, indicating good strength in stock.

HDFC AMC (Daily Chart)



Buy HDFC AMC above 2900 Target 3200 SL 2750.

- On Daily scale stock is forming higher high, higher low formation.
- Stock continue to trade above 20 EMA indicating bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction with positive cross over, indicating good strength..

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	HINDUNILIVR	Bullish	2017	2120	1965	Made high of 2116 (18.10.19)
2	AUROPHARMA FUT	Bearsih	437	390	460	Trade not initiated
3	HCLTECH	Bullish	1081	1180	1030	Made high of 1107(16.10.19)
4	APOLLOTYRES	Bearsih	166	150	175	Made low of 162.60 (09.10.19)

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