



# Nifty (Weekly Chart)



- Bulls fired up all its engines as nifty recovered from its low and closed at month high.
- Index was able to regain 50 WEMA and closed above it.
- RSI is at 50 and moving towards north direction with positive cross over indicating bullish momentum.
- 11,400-11,420 would be acting as a resistance and at the down side 11,150 would be acting as a support level.

# Bank Nifty (weekly Chart)



- On weekly scale Bank Nifty was able to hold the support of 26,660 levels and bounce from the same.
- Index has formed bullish candle at the support and breach of resistance indicates bulls have upper hand over bears.
- RSI is at 51 moving towards north direction with positive crossover indicating good strength.
- 29,050 would be acting as a resistance index above that it may continue to move towards 29,890 level.

# Interesting Observation: Bovespa, Brazil.



- On weekly scale index is forming higher high, higher low formation.
- Index is trading above 20 EMA indicating bullish momentum.
- RSI is moving towards north direction indicating bullish momentum.
- We expect index to, continue its momentum towards north direction and move towards 10690-107400 levels.

# GODREJCP (Weekly Chart)

**Buy GODREJCP above 690 Target 750 SL 655.**



- On weekly scale stock has performed bearish trend line breakout.
- Stock was able to regain 50 WEMA and close above it, indicating bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is at 55 and moving towards north direction with positive crossover, indicating good strength.

# VOLTAS (Weekly Chart)



**Buy VOLTAS above 672 Target 735 SL 640.**

- On weekly scale stock has come out of its cocoon after 2 years of hibernation.
- Stock continue to ride above 50 WEMA.
- RSI 64 and continue to move towards north direction, indicating good strength in stock.
- We expect stock to, continue its momentum towards north direction .

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	FSL	Bullish	54	65	50	Made high of 55.35 (16.09.19)
2	FEDERALBANK	Bullish	87.5	96	83	Made high of 95.70 (20.09.19)
3	BAJFINANCE	Bullish	3390	3700	3250	Target 3700 hit (20.09.19)
4	UNITED SPIRITS	Bullish	613	650	594	SL 594 hit (17.09.19)

# DISCLAIMER

For private circulation only

Website: [www.dealmoneyonline.com](http://www.dealmoneyonline.com)

SEBI Research Analyst Registration No: INH000002319

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold a financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with the preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provide finance-related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning, etc. mentioned in this brochure. And hence, Dealmoney does not warranty/ guarantee about the performance of any products and customer servicing w.r.t third party products per se.

Third-party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from the use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify the reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website [www.dealmoneyonline.com](http://www.dealmoneyonline.com)

For research-related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)



# Our Network

**Corporate Office:** Thane Plot No. 356/357, Wagle Industrial Estate, Road no. 26, Near Wagle Bus Depot, Thane (W), Maharashtra - 400604

**Ahmedabad Branch:**  
A-210, 2nd Floor, Titanium City Center,  
Anand Nagar, Satellite,  
Ahmedabad - 15

**Bangalore Branch:**  
No. 4/1, First floor, Devaiah court, 22nd  
cross, 8th main, 3rd block,  
Jayanagar, Bangalore - 560011

**Bhubaneswar Branch: [Broking]**  
Janpath Tower, Room No-210,  
2nd Floor, Ashok Nagar,  
Bhubaneswar, Orissa - 751009

**Chandigarh Branch: [Broking]**  
SCO 55- 56- 57, Second Floor, Above  
IDBI Bank, Madhya Marg, Sector 8 - C,  
Chandigarh - 160009

**Chennai Branch: [Broking]**  
No: 29, Dr. Nairs Road, 2nd Federal  
Building, T. Nagar, Chennai - 600 017

**Kerala Branch: [Broking]**  
B-3,39/6800, 4Floor, Vallamattam  
Estate, M. G. Road, Ravipuram, Cochin,  
Kerala - 682015

**Coimbatore Branch:**  
No: 41A, West Lokmanya Street,  
R S Puram, Coimbatore - 641002

**Davangare Branch:**  
#718, Bakkeshwar Choultry Road,  
Sri. S. Nijalingappa Layout,  
Davangare - 577006

**New Delhi Branch:**  
Plot No - 9, Mansarover Garden, Opp  
Shaheed Bhagat Singh Park,  
Kirti Nagar, New Delhi - 110015

**Noida Branch: [Distribution]**  
A/23, 1st Floor, Noida, Sector - 2,  
Sector - 15, U.P-201301

**Delhi Branch: [Distribution]**  
21/20, First Road, Shivaji Marg Road,  
Main Najafgarh Road,  
Opp. DLF Building, Delhi - 110015

**Hyderabad Branch:**  
H.No.10-3-103, Flat No-2, Lakshmi Plaza,  
Adj to Shenoy Nursing Home, Marred-  
pally (E), Secunderabad - 500047

**Jaipur Branch:**  
Unit No. 603, 6th Floor, Green House,  
O-15, Ashoka Marg,  
C-Scheme, Jaipur - 302001

**Kolkata Branch: [Broking]**  
46, B.B. Ganguly Street, 1st floor,  
Unit #8, Kolkata - 700012

**Kolkata Branch: [Distribution]**  
3rd & 8th Floor, Sugam Business Park,  
Premises No J-6, Block EP & GP,  
Sector V, Salt Lake City, Kolkata - 91

**Lucknow Branch:**  
6th Floor, Office No. 603,  
Ratan Square, Vidhan Sabha Marg,  
Lucknow - 226001

**Mumbai Branch:**  
Tech Web Centre, A-Wing, 6th Floor,  
New Link Rd, Oshiwara,  
Jogeshwari (W), Mumbai 400102

**Thane Branch:**  
Ground Floor, MBC Centre, 143/A,  
Ghodbunder Road, Opp. Cine Wonder  
Cinema, Kapurbawdi - 400607

**Nagpur Branch:**  
Pl.No. 50/A ,Fl.No. 202, C.J. Forever,  
Central Bazaar Rd, Bajaj Nagar,  
Nagpur - 440010

**Pune:**  
Office No 03, 2nd Floor, Kedar Empire  
Building, Paud Phata Flyover,  
Kothrud, Pune - 411038

**Vododara Branch:**  
202, Pavab Bldg, Anand Nagar Society,  
Productivity Rd, Alkapuri,  
Vododara - 390007