



Nifty (Daily Chart)



- Nifty traded in green zone in first half of trading session but failed to sustain at top and gave up all its gain.
- On daily scale index continue to hover in broad range of 12,250-12,000 levels.
- RSI continue to trade below the bearish trend line.
- We expect index would continue to hover in range of 12,250-12,000 until unless there is breakout on either side.

Bank Nifty (Daily Chart)



- On daily scale bank nifty breached the resistance of price retracement of 61.80% but failed to sustain above it.
- Index continue to trade below 20 & 50 EMA .
- For past two trading session index is trading in range of 31,150-30,750 levels, If index fails to hold the support of 30,750 on closing basis, then it may move towards 30,200 levels.

Interesting Observation: MCX- Russia.



- On daily scale Index is at the verge of range breakout.
- Index is trading above 20 EMA.
- RSI moving towards north direction indicating good strength in index.
- Index above 3147 levels will continue to move towards 3200 levels.

IOC (Daily Chart)



Sell IOC Fut below 112 Target 102 SL 116.

- On daily scale stock continue to trade inside bearish channel.
- Stock is forming lower low, lower high formation.
- Stock continue to trade below 20 EMA indicating, continuation of bearish momentum.
- RSI moving towards south direction with negative crossover indicating weakness in stock.

ADANIGAS (Weekly Chart)



Buy ADANIGAS above 185 Target 205 SL 175.

- On weekly scale stock has breached the resistance and closed above it.
- Stock continue to trade above 50 EMA .
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction with positive crossover.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	NCC Fut	Bearish	46.5	41.5	49	Target 41.5 hit (18/02/2020)
2	COALINDIA Fut	Bearish	174	156	183	Hit low of 165
3	NAM-INDIA	Bullish	381	415	364	Target 415 hit (19/02/2020)
4	MOTHERSUMI Fut	Bearish	132	125	135.5	Target 125 hit (10/02/2020)

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Website: www.dealmoneyonline.com

SEBI Research Analyst Registration No: INH000002319

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For research-related query, write to us at research@dealmoney.in

Our Network

Corporate Office: Thane Plot No. 356/357, Wagle Industrial Estate, Road no. 26, Near Wagle Bus Depot, Thane (W), Maharashtra - 400604

Ahmedabad Branch:
A-210, 2nd Floor, Titanium City Center,
Anand Nagar, Satellite,
Ahmedabad - 15

Bangalore Branch:
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cross, 8th main, 3rd block,
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Chandigarh Branch: [Broking]
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Davangare - 577006

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