

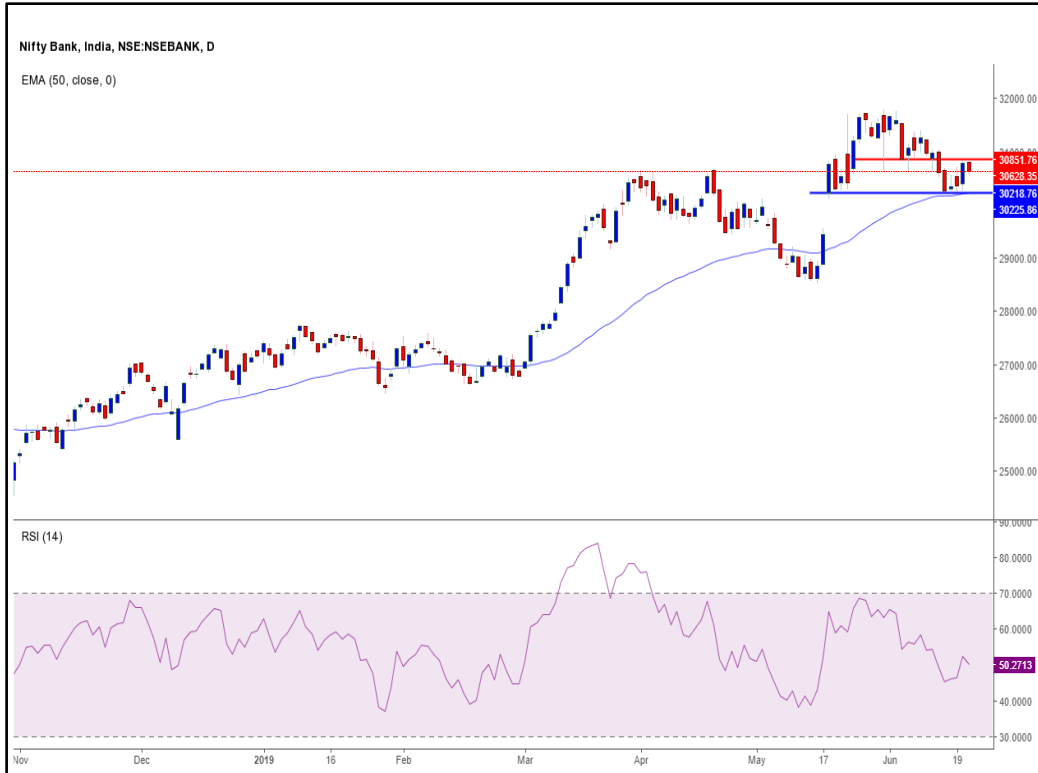


Nifty (Daily Chart)



- The Nifty continue to trade in broad range of 11,640-11-840.
- 50 EMA will continue to act as index defender.
- RSI continue to trade towards downward slope.
- We expect index to remain in range i.e 11,600-11,850 until, it breaches either side of range.

BankNifty (Daily Chart)



- Bank Nifty chart is no different than Nifty50.
- Index failed to breach the resistance of 30,850 and close above it.
- 50 EMA will continue to act as index defender.
- RSI is trading at the support, indicating index is trading in no trade zone.

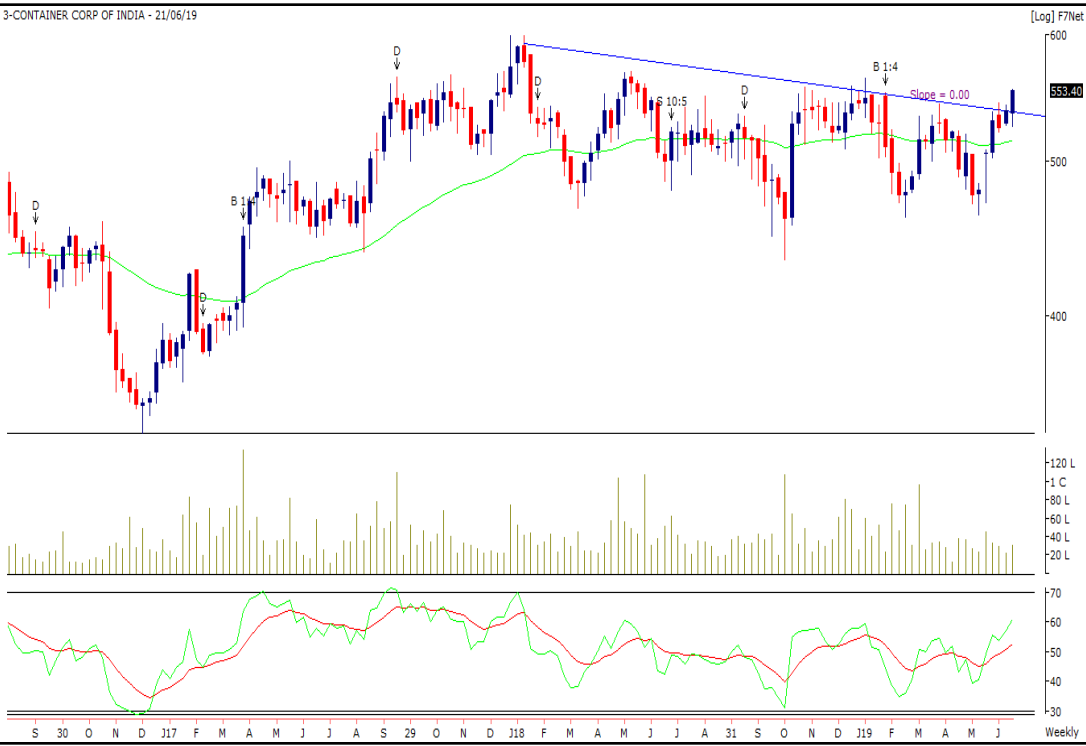
Interesting Observation: AEX, Netherlands, Amsterdam.



- On weekly scale index has performed bullish flag breakout.
- Index was able to hold the support of 50WEMA on closing bases and bounced from the same.
- RSI gradually moving towards north direction indicating good strength.
- We expect index to move towards the level of 580-600 levels.

CONCOR (Weekly Chart)

Buy CONCOR at 554 Target 600 SL 530.



- On weekly chart stock has breached the resistance of bearish trend line.
- Stock has breached the resistance with volume indicating accumulation of stock.
- stock is trading above 50 WEMA indicating bullish momentum.
- RSI is at 60 and continue to move towards north direction.

ULTRACEMCO (Weekly Chart)



Buy ULTRACEMCO above 4,600 Target 5,000 SL 4,400.

- On weekly chart stock has breached the broad range of 3080-4490 after ~3 years.
- On every rise of price we could witness rise of volume indicating accumulation of stock.
- The stock has retested the breakout level and formed bullish candle.
- RSI is at 60 and gradually moving towards north direction after retracing from highs.

Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	L&T	Bullish	1530	1610	1490	Made high of 1569.65(21.06.19)
2	LICHSG FUT	Bearish	536	510	550	Made low of 526.65 (18.06.19)
3	WIPRO	Bullish	298	320	286	SL 286 hit (20.06.19)
4	TVS MOTORS FUT	Bearish	480	460	490	Target 460 achieved (17.06.19)

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