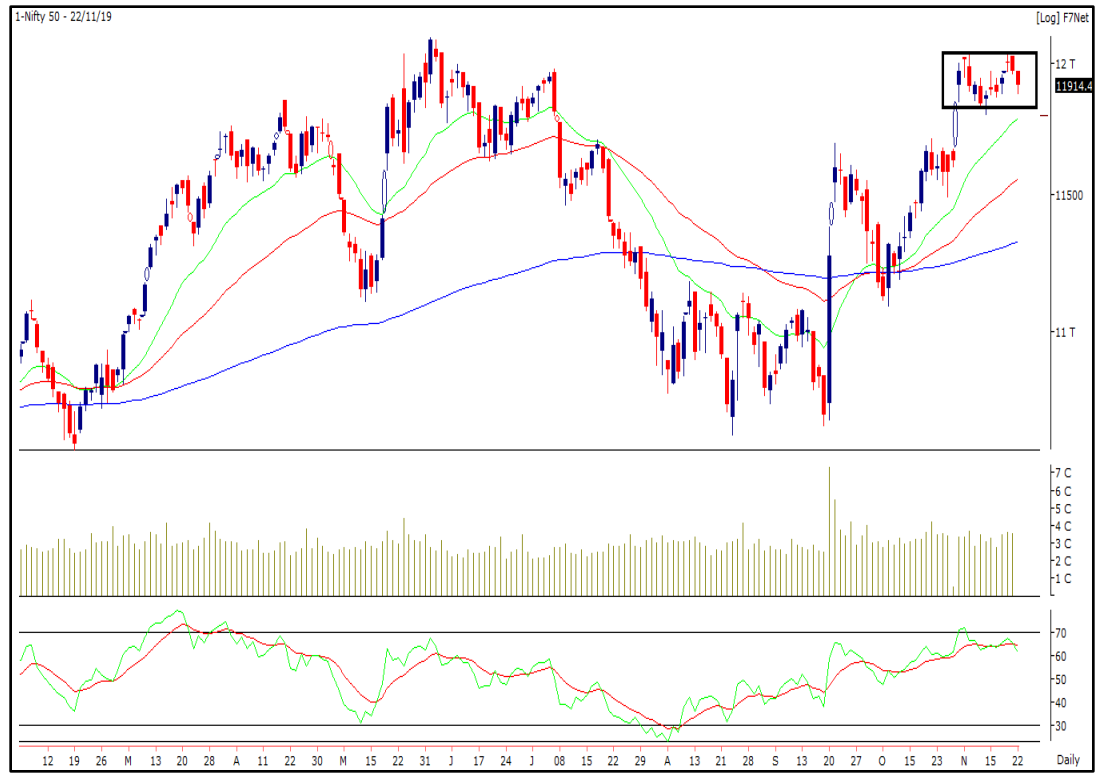




Nifty (Daily Chart)



- On daily chart index continue to hover in range of 11,840-12,035
- 11,800 would be acting as a major support level.
- RSI is tilting towards south direction with negative crossover indicating some weakness.
- We expect index to remain in range of 11,800-12,000 until and unless there is breakout on either side.

Bank Nifty (Daily Chart)



- After a pro long rally in Bank Nifty we could witness negative diversion.
- Index need to breach the resistance of 31,400, so it could continue to run towards 31,600-31,650 levels.
- RSI moving towards south direction with negative cross over, indicating weakness in index.
- 30,800-30,700 would be acting as a important support zone.

Interesting Observation: Bovespa - Brazil.



- On weekly scale stock was able to hold the support and formed bullish candle.
- Index was able to regain 20 EMA and close above it.
- RSI gradually moving towards north direction indicating good strength.
- We expect Index to, continue its run towards the levels of 1,10,000 .

JINDALSTEL (Daily Chart)

Buy JINDALSTEL @ 146 Target 165 SL 138



- On daily chart stock has formed bullish flag formation, a breach of resistance will ensure the breakout.
- It is trading above the major moving average (20 EMA & 200 EMA).
- Stock was able to close above previous day high.
- RSI is moving towards north direction indicating good strength.

INFOSYS (Daily Chart)

Sell INFOSYS Fut below 689 Target 650 SL 717.



- On multiple occasions, stock attempt to breach the resistance of 20 EMA but, failed to surpass and close above it.
- Stock has formed long bearish candle at the resistance of 20 EMA.
- Rise of volume on bearish candle indicating, stock sell off.
- RSI gradually moving towards south direction with, negative crossover indicating weakness in stock.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	CHOLAFIN	Bullish	331	360	315	SL hit (21/11/2019)
2	COALINDIA FUT	Bearish	201	184	210	Made low of 196.25
4	GSPL	Bullish	209-211	230	200	Made high of 224
5	TORRENT PHARMA	Bullish	1780-1800	1915	1745	SL hit (20/11/2019)

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