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Market Buzz Weekly Report



Nifty (Daily Chart)



- On daily scale nifty failed to sustain at top after two days of consecutive rise and closed in red zone.
- Index is trading in rising channel.

• Initial support lies around 20 EMA, RSI gradually giving up its strength as we could witness curve on top, index need to breach the resistance of 9,500 levels to continue its momentum towards north direction, if it fails to hold the support then we could witness further down side towards 8,700 levels.



Bank Nifty (Daily Chart)



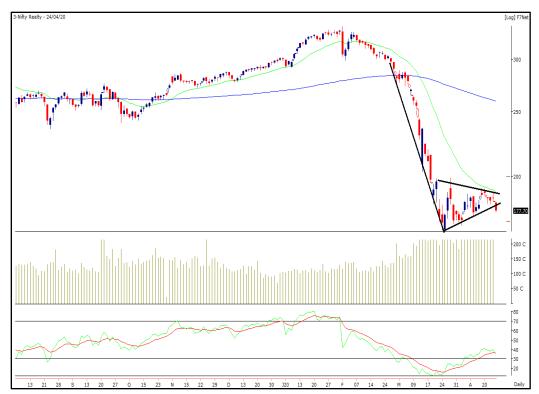
• On Daily scale comparing to nifty, bank nifty is looking weak. On couple of occasion index breached the resistance of 20 EMA but failed to sustain at top.

• 20 EMA would be acting as an initial resistance zone.

• Currently index is trading near to the support of rising trendline. RSI is trading near to the resistance zone and tilting towards south direction. Initial support lies around 19,200 levels if it fails to hold those support level, then it may continue to move towards south direction.



Interesting observation-Nifty Realty (Daily Chart)

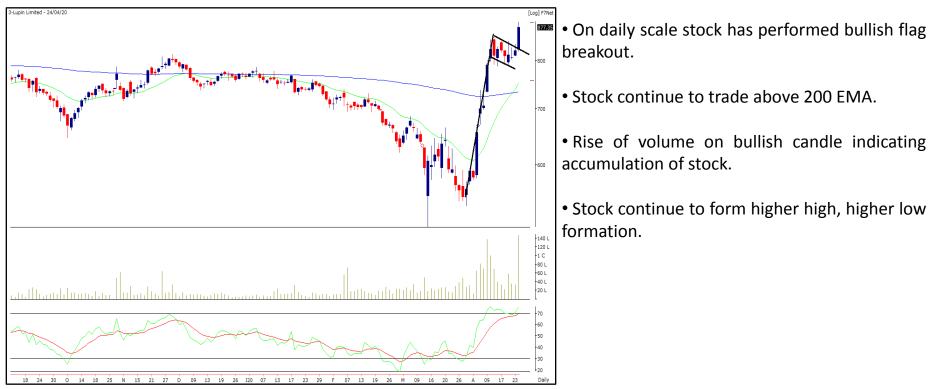


- On daily scale Nifty realty index has performed bearish flag breakout.
- Index is trading below 20 EMA.

• RSI moving towards south direction with, negative crossover indicating weakness in stock. We expect index to, continue to move toward south direction and move towards 170-167 levels in coming days.



LUPIN (Daily Chart)





DLF (Daily Chart)





Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	MARUTI	Bullish	5510	5900	5350	SL 5350 Hit
2	TATAPOWER FUT	Bearish	34.50	30	36.5	Hit low of 30.70
3	SRF	Bullish	3270	3700	3050	Hit high of 3696.15
4	Dmart	Bullish	2400	2800	2200	Trade not initiated



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