



Nifty (Daily Chart)



- On Daily chart nifty continue to rise for second consecutive trading session.
- The index was able to hold the support of 50 EMA and bounce from the same.
- It has recaptured 20 EMA and closed above it indicating some reversal in index.
- RSI gradually moving towards north direction with positive crossover, Index above 12,290-12,300 levels will continue to move towards 12,400 levels.

Bank Nifty (Daily Chart)



- On daily scale bank nifty looks weaker comparing to the nifty.
- Index failed to surpass the resistance of 50 EMA.
- RSI continue to trade below bearish trendline.
- Index need to breach 31,360 levels and close above it to resume its journey towards north direction.

Interesting Observation: Nifty MNC.



- On weekly scale Index has performed channel breakout.
- Index continue to trade above the major moving averages i.e. 50 EMA & 200 EMA.
- RSI moving towards north direction indicating good strength.
- Index above 14,230 levels will continue to move towards 14,780 levels.

SIEMENS (Daily Chart)



Buy SIEMENS above 1625 Target 1755 SL 1560.

- On daily chart stock was able to hold the support and bounce from the same.
- Stock continue to trade above 20 EMA, indicating stock is in bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI continue to move towards north direction indicating good strength.

COLPAL (Daily Chart)



Buy COLPAL above 1520 Target 1610 SL 1475.

- On daily scale stock continue to trade above 20 EMA.
- The stock is at the verge of breakout.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is trading in overbought zone and tilting towards south direction.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	MARUTI	Bullish	7521	7745	7300	SL 7300 hit
2	BHARATFORGE FUT	Bearish	519	500	530	Made low of 502.2
3	SUNTV	Bullish	465	500	447	Target 500 achieved
4	BITES	Bullish	312	330	303	Made high of 328

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