

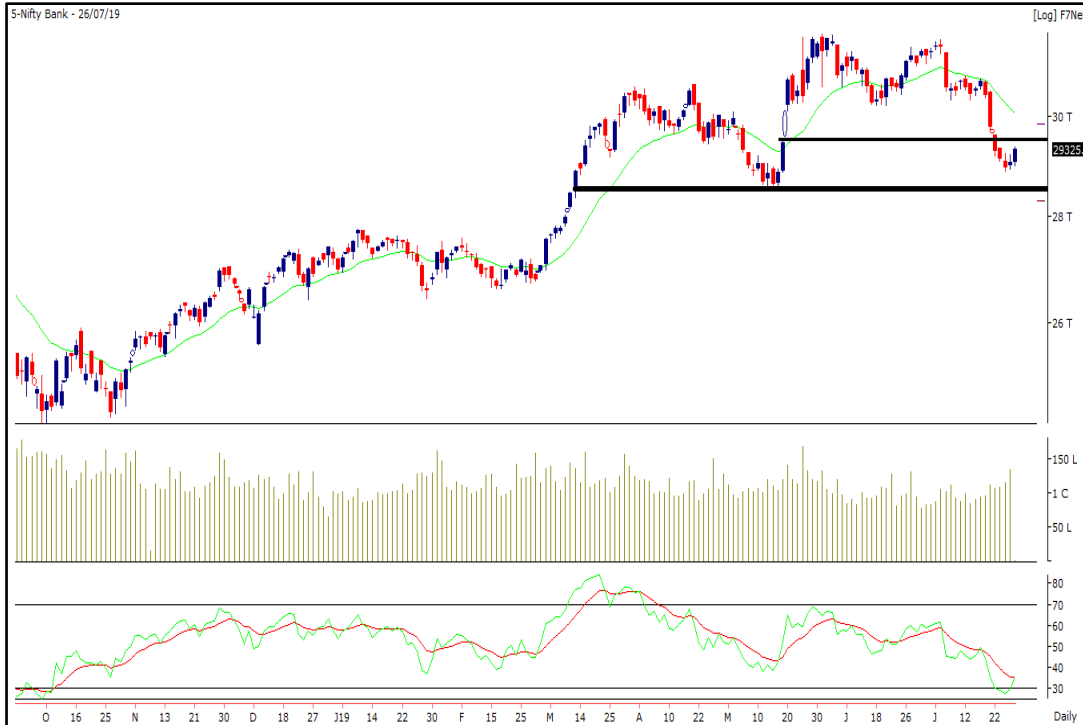


# Nifty (Daily Chart)



- On four hour chart Index has formed bullish bat harmonic formation.
- On weekly scale index was able to hold the support of 55WEMA.
- RSI is showing positive divergence and gradually moving towards north direction.
- We expect index to move towards 11,400-11,430 levels if it continue to trade above 55 WEMA.

# BankNifty (Daily Chart)



- Bank Nifty failed to sustain above the support level 29,470 and continued to move towards second support of 28,600.
- Currently index is holding the support of 28,600 and formed bullish candle.
- RSI is at 35 and gradually moving towards north direction with positive cross over.
- We expect index to move towards 30,000-30,200 levels, once it breaches the resistance of 29,450.

## Interesting Observation: Jakarta stock exchange, Indonesia.



- On weekly scale index failed to breach the resistance .
- Index has formed bearish engulfing pattern.
- RSI gradually moving towards south direction indicating weakness in index.
- We expect index to move towards the level of 6,250-6,200 levels.

# ICICI BANK (Weekly Chart)



**Buy ICICI BANK above 417 Target 450 SL 400.**

- On weekly chart stock is forming higher high, higher low formation.
- Stock is trading along with the rising trend line.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is at 56 and gradually moving towards north direction indicating good strength.

# TATA GLOBAL (Weekly Chart)



**Buy TATA GLOBAL above 259 Target 300 SL 245.**

- On weekly chart stock has breached the resistance and continue to trade above it.
- Rise of volume on bullish candle indicating accumulation of stock.
- Stock continued to trade above (50WEMA) moving average indicating bullish momentum.
- RSI is at 60 and gradually moving towards north direction indicating good strength in stock.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	KOLTEPATIL	Bullish	255	300	235	Trade not initiated
2	ONGC FUT	Bearish	149.10	135	157	Made low of 140.60 (19.07.19)
3	COLPAL	Bullish	1183	1300	1120	Made high of 1221.70(18.07.19)
4	ENGINEERIN FUT	Bearish	113	100	120	Made low of 102 (24.07.19)

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