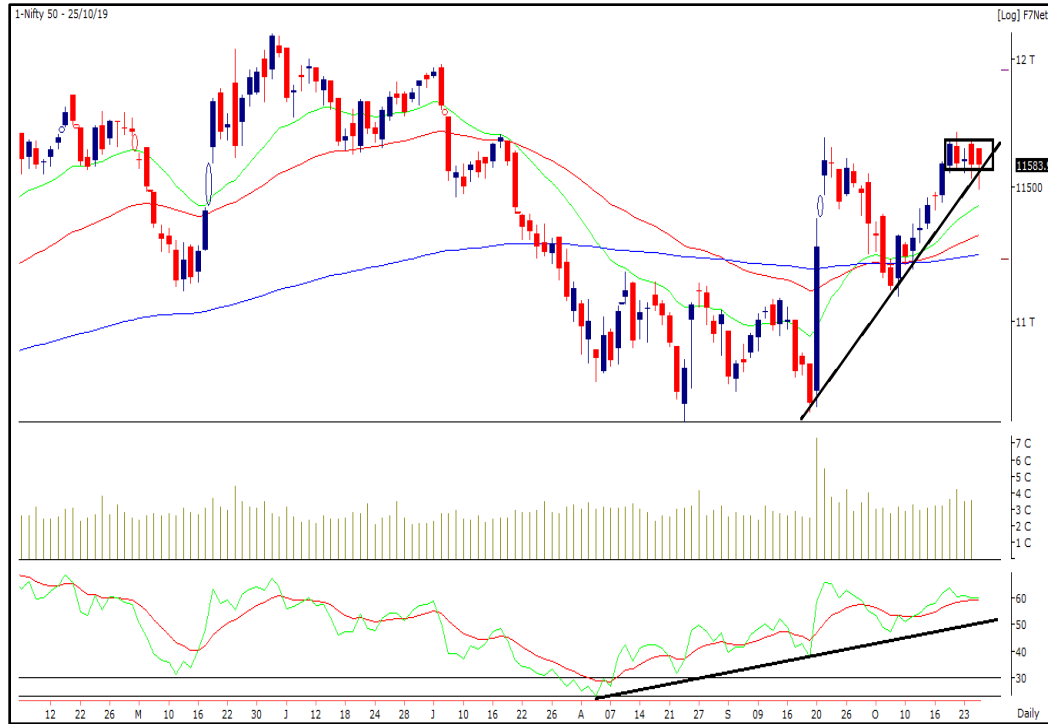




# Nifty (Daily Chart)



- Nifty remain volatile for the day and continue to hold the support of 11,570-11,580 levels.
- Index continue to hover in range for fifth consecutive trading session.
- Index continue to hold the support of rising trendline.
- We expect index to remain in broad range of 11,530-11670 levels.

# Bank Nifty (Daily Chart)



- On daily scale Bank Nifty failed continue to hold the support level of 28,980.
- Index continue feel heat around 29,650 levels.
- RSI is forming higher high, higher low formation and continue to trade along with rising trendline.
- Index above 29,650-29,700 it will continue to move towards 30,580 levels.

# Interesting Observation: SMI, Switzerland.



- On daily scale index has breached the 5 months range and closed above it.
- Index continue to hold and trade above resistance.
- Index is trading above 20 EMA indicating, bullish momentum
- RSI continue to move towards north direction, indicating good strength.
- We expect index to continue, to move towards 10,500 levels if it continue to hold the support of 10,140 levels.

# CANARA BANK (Daily Chart)



**Buy CANARA BANK above 194 Target 211 SL 182.**

- On daily scale stock has breached the bearish trendline and closed above it.
- Stock was able to hold and bounce from the support of 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI gradually moving towards north direction, indicating good strength in stock.

# TATA Power (Weekly Chart)



**Sell TATA Power Fut below 57.3 Target 53 SL 59.5.**

- On Daily scale stock is forming lower low, low high formation.
- Stock continue to trade above 50 EMA indicating bearish momentum.
- Death cross could be witness as short term moving average (50 WEMA) crosses long term moving average (200 WEMA).
- RSI moving towards south direction with negative cross over, indicating weakness in stock.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	HDFC AMC	Bullish	2900	3200	2750	Made high of 3130(24.10.19)
2	BALKRISHNAIND	Bullish	845	1000	765	Made high of 853.8(24.10.19)
3	HINDUNILIVR	Bullish	2017	2120	1965	Target 2120 hit (22.10.19)
4	AUROPHARMA FUT	Bearsih	437	390	460	Trade not initiated

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