



## Nifty (Daily Chart)



- On Daily chart nifty was able to hold the support of 12,095 and bounce from the same.
- On the upper hand 12,280-12,300 would be acting as a resistance.
- RSI is at 62 which is trading near to the resistance of 70.
- Index need to breach on either side to decide its further course of direction or else it will trade in range of ~150 points.



## Bank Nifty (Daily Chart)



- On daily scale index is trading near to the resistance of 32,500.
- Index was able to recover from lows after three consecutive red closing.
- Index need to breach the resistance to continue its run towards north direction.



## Interesting Observation: DJAU, Australia.



- On daily scale Index failed to breach the resistance and moved back to south direction.
- RSI is moving towards south direction and trading along with bearish trendline.
- Index is trading below 20 EMA indicating, index is in bullish momentum.
- We expect Index to move towards 445 levels if it fails to sustain above 455 levels.



## HDFC (Daily Chart)



#### Buy HDFC above 2445 Target 2535 SL 2400.

- On daily chart stock is forming higher high, higher low formation.
- It was able to hold the support of 20 EMA and bounce from the same.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is trading along with rising trendline.





- On daily scale, stock was able to hold the support and bounce from the same.
- Stock was able to close above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is gradually moving towards north direction with positive crossover.



# Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	PIDILITE	Bullish	1382	1480	1330	Made high of 1406.20
2	APOLLO TYRES FUT	Bearish	163.5	150	170	Made low of 121.25
3	HINDALCO	Bullish	209	220	200	Made high of 219.35
4	IOC FUT	Bearish	126.5	118	130	Made low of 121.25



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