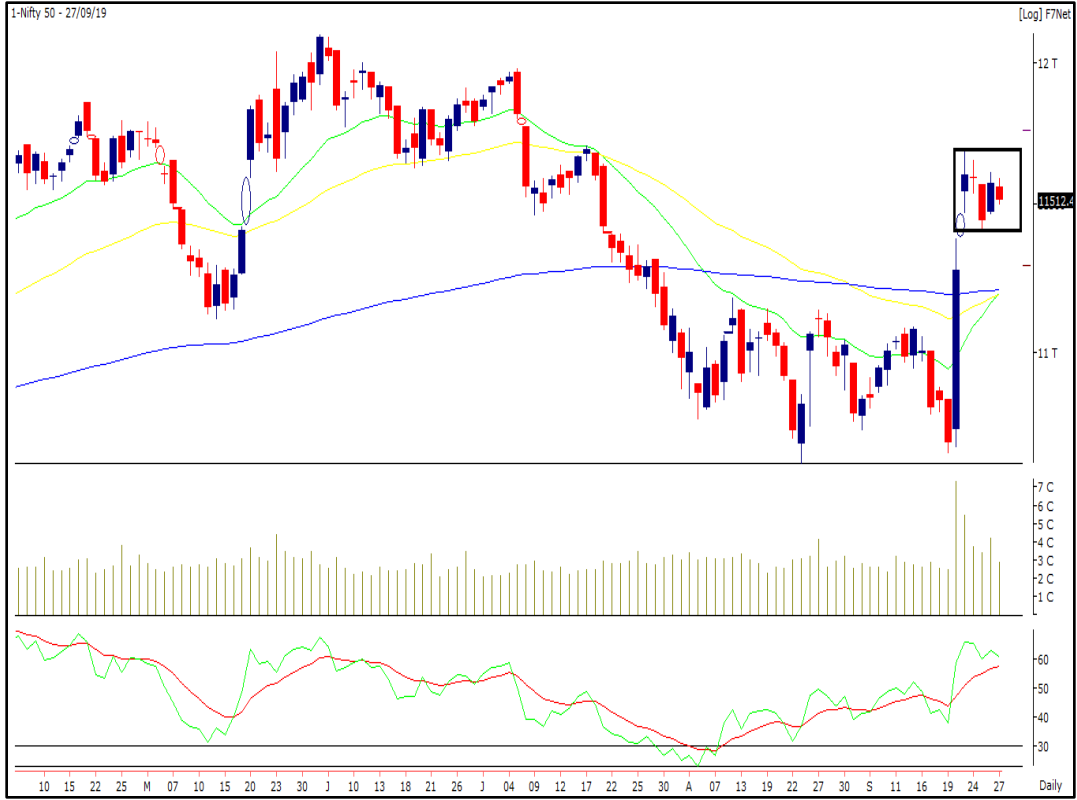


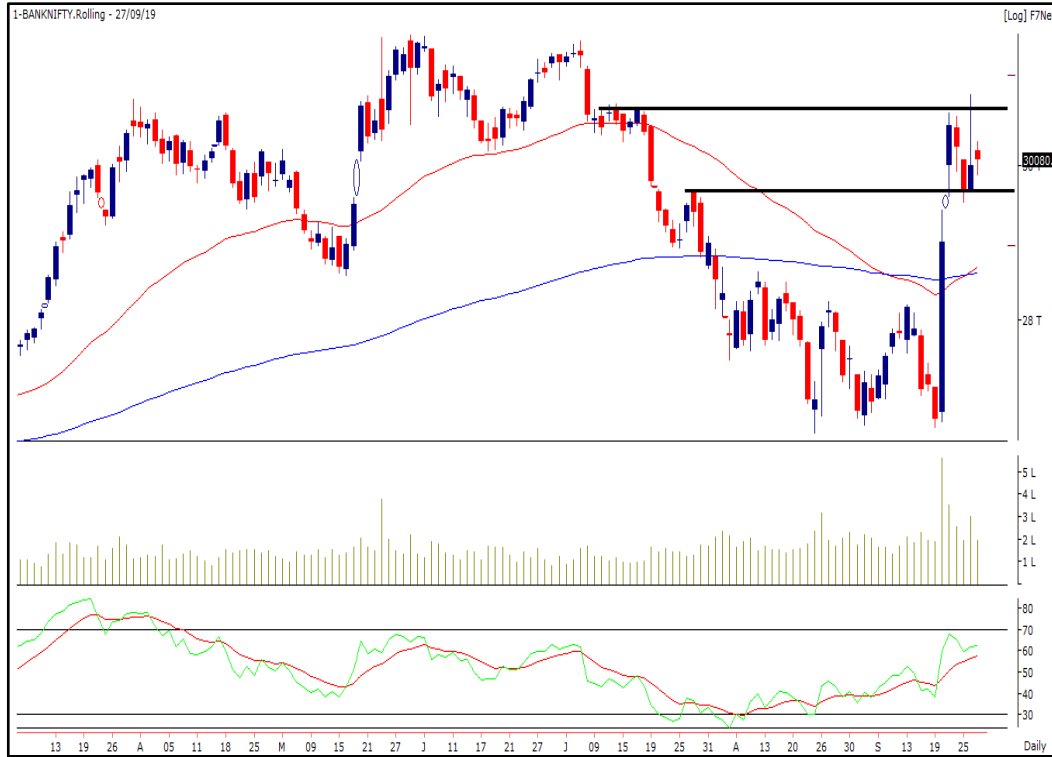


# Nifty (Daily Chart)



- After prolong rally for two days, nifty is cooling off by trading sideways.
- Index is trading above all major short term and long term averages.
- RSI is at 60 and trading near to its support of average line.
- We expect index to bounce from lower levels, 11,380-11,400 which would be acting as initial support and move towards 11,650-11,700 levels.

# Bank Nifty (Daily Chart)



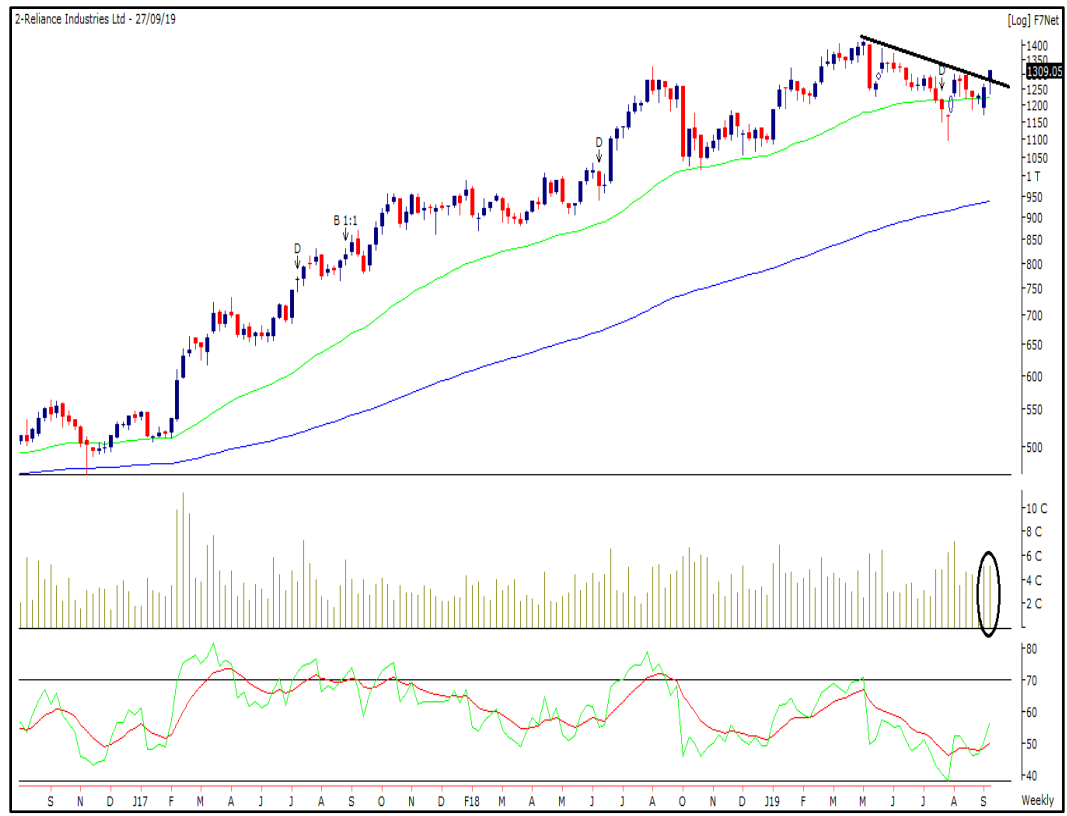
- On daily scale Bank Nifty continue to hover in range of 29,420-30,770 for past five trading session.
- Golden crossover could be witness on daily scale as short term moving average (50 EMA) intercepting long term moving average (200 EMA).
- RSI is at 60 and continue to trade above its average line.
- we expect index to bounce from lower level of 29,540 and move towards 30,500.

## Interesting Observation: MOEX, Russia.



- On weekly scale index failed to breach the resistance 2840 and formed bearish candle.
- 20 EMA would be acting as a initial support.
- RSI is moving towards south direction indicating bearish momentum.
- We expect index to, move towards initial support of 2700.

# RELIANCE.(Weekly Chart)



**Buy RELIANCE above 1315 Target 1400 SL 1275.**

- On weekly scale stock was able to breach the resistance of bearish trend line.
- Stock continue to form higher high, higher low formation.
- Stock continue to trade above 50 WEMA and 200 WEMA, indicating bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.

# MUTHOOTFIN (Weekly Chart)

**Buy MUTHOOTFIN above 694 Target 775 SL 650.**



- On weekly scale stock was hovering in range for ~6 months.
- We could witness a breakout with volume.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI 64 and continue to move towards north direction, indicating good strength in stock.

## Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	GODREJCP	Bullish	690	750	655	Made high of 724.20 (23.09.19)
2	VOLTAS	Bullish	672	735	640	Made high of 705 (23.09.19)
3	FSL	Bullish	54	65	50	SL 50 hit (26.09.19)
4	FEDERALBANK	Bullish	87.5	96	83	Target 96 hit (23.09.19)

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