



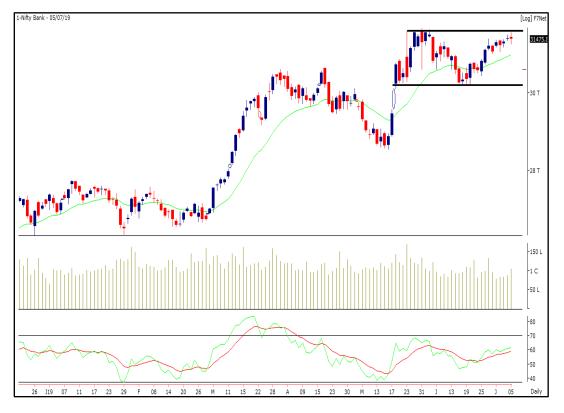
# Nifty (Daily Chart)



- On daily scale Index has formed large bearish candle at the resistance of 11,975.
- Index failed to close above 20 EMA, if it continued to trade below we may expect index to move towards south direction.
- RSI is at 50 and moving towards south direction with negative crossover indicating weakness in stock.
- We expect index to remain in broad range of 11,600-12,000.



# BankNifty (Daily Chart)



- Bank Nifty out performed nifty and recovered from the support of 31,150 level.
- On daily scale index has formed spinning top formation.
- Index failed to breach the resistance and it has formed spinning top formation on daily scale indicating bearish reversal.
- We expect index to remain in broad range of 31,670- 30,270 until it breaches the major resistance of 31,770.



## Interesting Observation: FTSE MIB, Italy, Milan.



- On weekly scale index has formed cup and handle formation.
- Index is trading above 50WEMA and continue to trade above it.
- RSI continue to move towards north direction indicating good strength.
- We expect index to move towards the level of 23,000-23,400levels once it breaches the resistance of 22,100 and close above it.



# COLGATE (Weekly Chart)



#### Buy Colgate above 1183 Target 1300 SL 1120.

- On weekly chart stock is trading along with rising trend line.
- Stock is forming higher high, higher low formation.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is at 47 and moving towards north direction with positive crossover indicating good strength.



# **ENGINERSIN** (Weekly Chart)



### Sell ENGINERSINFut below 113 Target 100 SL 120.

- On weekly chart stock is hovering in range for last 10 months.
- Stock has form bearish candle at the resistance (50WEMA).
- We could witness death cross on weekly chart as short term (50WEMA) moving average crosses below its long term (200 WEMA).
- RSI is at 46 and gradually moving towards south direction indicating weakness in stock.



# Weekly Performance:

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	PNB	Bullish	80.5	90/100	75	Made high of 83.30 (04.07.19)
2	SUN TV FUT	Bearish	507	465	530	Made low of 478.50 (05.07.19)
3	CONCOR	Bullish	554	600	530	Made high of 582.75 (01.07.19)
4	ULTRACEMCO	Bullish	4600	5000	4400	Made high of 4707 (27.06.19)



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