

Short Term Technical Call – Sell Hero Moto Co 29 Dec Fut.



- This stock is in down trend, making lower lows in short term.
- Stock is finding difficult to cross falling trend line which is acting as a resistance.
- After recent bounce back from lower levels, price is re-testing resistance zone.
- RSI indicator is in neutral zone at 53 levels.
- Expect stock to move downwards after facing this price barrier.
- **Sell Hero Moto Co Dec Fut. between 3225/3200 with a SL of 3360 for Targets of 3060/2960.**

Rationale for the recommendation.

Salient features:

Short-term calls are generated by using Technical Analysis. Stocks are identified on pattern breakouts, strong volume & momentum expansion, relative outperformance etc. Technical trade setups are used for entry and exits.

Calls will be generated only from NIFTY 500 Index stocks.

Long Calls will be given in equity cash segment and short sell trades will be given in futures segment.

Strict Stop loss is provided to help the client to manage their risk position.

If 1st Tgt is hit, SL should be modified at cost.

The calls would have time validity of T+15 days.

If Target or Stop-loss is not hit, the call should be closed at the end of 15th day.

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