

## **Short Term Technical Call – BF UTILITIES LTD.**



- This stock after short term down trend was consolidating at lower levels.
- In this phase, stock was mostly in sideways range and made rounding bottom pattern.
- Every upswing in this pattern was well supported by rise in volume.
- Currently price is above 20 DMA and RSI is at 68 levels and heading upwards.
- Expect stock to continue with its bullish momentum and high of 520 to get tested.
- Buy BF Utilities Ltd.between 450/444 with a SL of 415 for targets of 495/520.

## Short Term Technical Call 31<sup>st</sup> March 2017



Report by: -

Sumeet Jain, CMT (Head - Derivatives & Technicals) sumeet.jain@destimoney.com

Rupesh Solanki, CMT (Sr Technical Analyst) rupesh.solanki@destimoney.com

Kunal Kame kunal.kame@destimoney.com (Research Associate)

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