

**Short Term Technical Call – NMDC April Fut.**



- This stock was trading in uptrend and price was holding above rising trend line.
- Recently stock has broken this line on down side which was also acting as a support.
- Stock is now trading below 20DMA and is also beneath its prior low.
- RSI is at 30, with bearish cross over and below horizontal support line.
- Expect change of polarity in trend line and stock to fall further towards 116 levels.
- **Sell NMDC Fut. between 129/126 with a SL of 135 for Target 121/116.**

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