

Short Term Technical Call – Buy National Buildings Construction Corporation Ltd. (NBCC)



- This stock has given positive up move after taking support at rising trend line
- Change in polarity is seen near horizontal blue line on chart.
- Recent price action has formed bullish candle stick pattern above this horizontal line.
- RSI indicator is holding above horizontal support line at 49 levels.
- Expect this stock to move ahead and test higher levels.
- **Buy NBCC between 230/225 with a SL of 205 for Targets of 248/265.**

Rationale for the recommendation.

Salient features:

Short-term calls are generated by using Technical Analysis. Stocks are identified on pattern breakouts, strong volume & momentum expansion, relative outperformance etc. Technical trade setups are used for entry and exits.

Calls will be generated only from NIFTY 500 Index stocks.

Long Calls will be given in equity cash segment and short sell trades will be given in futures segment.

Strict Stop loss is provided to help the client to manage their risk position.

If 1st Tgt is hit, SL should be modified at cost.

The calls would have time validity of T+15 days.

If Target or Stop-loss is not hit, the call should be closed at the end of 15th day.

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