

Short Term Technical call – Buy Godfrey Phillips India Ltd.



- The stock is re-testing ascending triangle formation after bullish breakout.
- An increase in volume yesterday with bullish candle indicates chances of further upside.
- RSI indicator is at 50, in positive zone and holding above horizontal support line.
- The stock is expected to move ahead and test higher levels.
- **Buy Godfrey Phillips between 1330/1315 with a SL of 1220 for Tgts 1460/1590.**

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