

Short Term Technical call – Buy Piramal Enterprise Ltd. (PEL)



- This stock is in intermediate up trend with higher top – higher bottom formation.
- The stock is also holding above rising trend line & 20DMA.
- Price is exhibiting breakout from minor falling channel on upside.
- RSI indicator is above 61 with bullish cross over.
- Expect this stock to continue its uptrend and higher levels to get tested.
- **Buy PEL between 1920/1930 with a stop-loss of 1800 for targets of 2045/2200.**

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