

# Smallcap Value Picks

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## Smallcap Value Picks:

□ SmallCap equity space has always been savored by the market hawks especially on the Bull Run for quicker gains. The smallcap space chunks 8.1% of the total NSE free float market capitalization (9.9% of the BSE market capitalization). These are the higher risk stocks with higher beta (average NSE smallcap space beta is ~1.1) and the potential to outperform the largecap and bluechip stocks.

Index	7-Feb-17	7-Nov-16	7-Feb-16	8-Nov-16	Q-o-Q (%)	Y-o-Y (%)	Post Demonetization (%)
Sensex	28,335.2	27,459.0	24,617.0	27,591.1	3.2	15.1	2.7
Nifty	8,768.3	8,497.1	7,489.1	8,543.6	3.2	17.1	2.6
BSE Midcap	13,407.0	12,914.9	10,335.1	12,961.4	3.8	29.7	3.4
BSE Smallcap	13,528.1	13,030.5	10,569.5	13,051.8	3.8	28.0	3.6

□ Smallcap companies reside at the early stage of the growth phase of the business cycle and are generally less rewarded by the market. Quality smallcap players are the favourite prey for the PE investors fund managers. Therefore, smallcap space also has the delicacy of giving multifold returns over the long term horizon.

□ Therefore at the beginning of the Bull Run we compiled the financial snapshot of select companies among the smallcap space as an advert. **However, we recommend the investment in this space should be confined to higher risk investors and the investment in any single smallcap stock should not exceed 5% of the total portfolio.**

Source: Destimoney Research

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Company Name	Industry	Total Income (Rs. Cr)	PBITD(Rs. Cr)	PAT (Rs. Cr)	Total Debt (Rs. Cr)	Latest Price (Rs.)	52 Week High (Rs.)	52 Week Low (Rs.)	5 Year's High (Rs.)	5 Year's Low (Rs.)	TTM PE (x)	Industry PE (x)
PTC India Ltd.	Power	12,882	389	234	-	86.8	89.9	56.2	104.9	33.2	10.1	14.5
Punjab & Sind Bank	Bank	9,223	670	336	3,048	57.3	58.8	31.7	94.5	31.7	8.1	34.4
National Fertilizers Ltd.	Chemicals	8,033	811	197	6,120	60.7	63.9	23.7	96.8	17.7	14.8	16.9
Jindal Stainless (Hisar) Ltd.	Iron & Steel	6,442	815	15	1,857	112.2	118.6	24.7	118.6	24.7	23.4	16.2
Jindal Saw Ltd.	Iron & Steel	6,431	1,112	221	4,981	60.6	67.6	35.7	181.9	35.7	7.1	16.2
JK Tyre & Industries Ltd.	Automobile	5,895	1,006	401	2,575	118.2	161.4	73.8	691.7	69.4	7.3	14.3
Apar Industries Ltd.	Capital Goods	5,022	383	157	361	670.5	690.0	403.1	690.0	82.4	15.1	23.8
Bajaj Electricals Ltd.	Consumer Durables	4,635	282	96	284	250.0	282.0	155.0	382.9	150.0	24.4	55.3
Kesoram Industries Ltd.	Diversified	4,506	(197)	137	5,263	153.7	201.3	72.0	201.3	50.4	19.2	21.5
Deepak Fert & Petrochem Corp Ltd.	Chemicals	4,310	413	121	1,948	264.5	285.0	127.1	285.0	81.1	21.0	16.9
JBF Industries Ltd.	Textile	3,704	433	65	1,625	228.6	260.8	150.0	318.8	64.1	30.7	10.3
Shoppers Stop Ltd.	Retailing	3,614	262	25	590	295.3	406.4	268.0	624.4	268.0	93.7	56.5
Uflex Ltd.	Plastic Products	3,537	509	200	931	274.6	327.6	132.5	327.6	46.0	9.2	15.2
APL Apollo Tubes Ltd.	Iron & Steel	3,017	134	31	461	1105.2	1130.0	555.0	1130.0	131.6	72.0	16.2
The Lakshmi Vilas Bank Ltd.	Bank	2,873	230	180	458	144.8	165.8	75.1	165.8	58.6	11.0	21.2
RattanIndia Power Ltd.	Power	2,872	1,281	117	7,786	7.8	12.3	6.3	20.9	5.3	8.0	14.5
Balmer Lawrie & Company Ltd.	Diversified	2,776	266	163	-	222.8	1147.0	217.6	1147.0	217.6	15.5	21.5
Himachal Futuristic Communications Ltd.	Telecom	2,592	299	119	451	14.8	20.3	11.0	24.7	6.9	304.4	10.9

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GHCL Ltd.	Chemicals	2,564	635	257	1,248	268.7	299.0	95.4	299.0	26.5	7.6	23.6
Tamil Nadu Newsprint & Papers Ltd.	Paper	2,434	596	254	2,617	362.6	392.4	185.2	392.4	78.0	8.9	14.7
Heritage Foods Ltd.	FMCG	2,387	139	55	126	1069.1	1103.0	444.6	1103.0	124.0	35.3	34.2
TVS Srichakra Ltd.	Automobile	2,082	346	197	131	3272.1	4248.0	1946.0	4248.0	147.0	12.9	14.3
Supreme Petrochem Ltd.	Chemicals	2,071	106	56	-	288.0	301.0	97.0	301.0	35.6	16.9	23.6
Avanti Feeds Ltd.	FMCG	2,036	250	155	10	567.3	631.7	354.6	3395.0	89.1	17.9	34.2
PNC Infratech Ltd	Infrastructure	2,034	286	243	12	105.6	612.7	90.5	612.7	90.5	9.5	19.4
Gujarat Alkalies & Chemicals Ltd.	Chemicals	2,013	380	222	296	374.1	433.6	143.3	433.6	115.5	8.2	23.6
HSIL Ltd.	Construction	1,948	338	117	604	286.3	369.7	223.6	474.4	70.1	16.9	29.8
Shilpi Cable Technologies Ltd.	Electricals	1,909	171	56	242	224.0	238.9	44.0	238.9	8.7	38.5	20.7
Nilkamal Ltd.	Plastic Products	1,879	226	104	105	1673.8	1841.9	885.0	1841.9	95.3	21.0	15.2
Somany Ceramics Ltd.	Construction	1,740	132	61	190	620.3	714.4	320.0	714.4	33.0	30.2	29.8
VRL Logistics Ltd.	Logistics	1,729	276	102	262	307.3	429.9	225.0	479.0	225.0	36.1	29.0
Kirloskar Brothers Ltd.	Capital Goods	1,680	83	12	255	232.7	249.0	112.5	328.0	108.1	54.1	33.4
ITI Ltd.	Telecom	1,675	309	251	1,139	48.8	54.5	22.6	54.5	12.2	7.9	10.9
HT Media Ltd.	Media	1,673	227	108	917	82.1	96.5	68.9	151.2	68.9	21.1	12.4
Orient Cement Ltd.	Construction	1,580	191	62	1,290	136.0	232.0	114.8	232.0	28.5	0.0	41.7

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VA Tech Wabag Ltd.	Miscellaneous	1,566	209	117	239	491.6	645.0	408.8	1945.0	365.0	21.8	34.7
IFB Industries Ltd.	Consumer Durables	1,514	84	31	16	596.5	624.7	280.1	700.0	38.7	45.3	55.3
NIIT Technologies Ltd.	IT	1,509	312	194	10	421.2	587.0	366.6	631.0	225.0	23.5	15.3
Minda Industries Ltd.	Automobile	1,497	162	79	113	381.0	1647.0	262.1	1647.0	122.2	31.2	21.4
Bannari Amman Sugars Ltd.	Agri	1,458	207	32	1,534	2216.4	2249.0	963.0	2249.0	481.0	17.2	15.6
Time Technoplast Ltd.	Plastic Products	1,409	213	99	535	93.1	108.9	40.2	108.9	27.6	26.3	15.2
Graphite India Ltd.	Capital Goods	1,373	180	82	180	103.5	110.5	64.6	126.4	57.0	31.0	23.0
Granules India Ltd.	Healthcare	1,335	276	121	396	125.8	151.0	91.5	162.5	69.0	20.2	25.6
Eveready Industries (India) Ltd.	Automobile	1,332	129	51	188	249.3	291.0	192.3	375.0	14.6	20.8	28.8
KPIT Technologies Ltd.	IT	1,288	315	202	223	132.4	196.9	108.0	232.4	74.0	12.6	15.3
Ahluwalia Contracts (India) Ltd.	Realty	1,263	174	84	142	291.5	337.8	209.5	337.8	15.2	22.3	23.9
Unichem Laboratories Ltd.	Healthcare	1,248	165	101	8	276.6	328.0	188.5	334.1	122.4	25.0	25.6
Sudarshan Chemical Industries Ltd.	Chemicals	1,220	170	72	347	363.4	455.4	78.0	1394.0	76.2	27.0	17.5
VIP Industries Ltd.	FMCG	1,219	107	63	14	135.7	157.0	84.5	157.0	38.9	28.2	35.3
JB Chemicals & Pharmaceuticals Ltd.	Healthcare	1,201	277	176	175	348.2	403.9	228.0	403.9	55.9	15.7	25.6
Eros International Media Ltd.	Media	1,194	222	113	420	195.3	238.0	125.8	644.0	106.8	15.7	27.2
Maharashtra Seamless Ltd.	Iron & Steel	1,084	98	39	7	276.0	290.6	130.6	402.0	130.6	17.4	16.2

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Nava Bharat Ventures Ltd.	Power	1,054	183	111	437	112.8	269.6	103.1	299.0	103.1	16.9	14.5
Indoco Remedies Ltd.	Healthcare	1,002	174	83	139	266.7	362.0	232.9	478.4	51.7	30.9	25.6
Hindustan Media Ventures Ltd.	Media	979	278	181	173	277.2	314.0	243.0	314.0	100.0	10.5	12.4
KNR Construction Ltd.	Infrastructure	934	186	161	117	186.3	849.0	147.0	849.0	45.6	15.9	19.4
Firstsource Solutions Ltd.	IT	901	224	150	193	43.1	53.7	28.7	53.7	7.6	18.1	7.7
Novartis India Ltd.	Trading	895	106	199	-	675.0	895.0	600.0	895.0	540.0	28.4	23.9
Excel Crop Care Ltd.	Chemicals	881	96	60	19	1767.2	2000.0	901.0	2000.0	95.0	26.9	23.3
KSB Pumps Ltd.	Capital Goods	850	135	70	1	620.5	774.0	503.0	780.0	176.3	34.2	33.4
Texmaco Rail & Engineering Ltd.	Automobile	760	55	22	108	97.5	148.8	84.9	171.0	26.0	39.0	84.2
Tata Coffee Ltd.	Agri	758	159	102	110	123.6	150.0	81.3	1679.7	81.3	16.4	21.6
Ramco Industries Ltd.	Construction	754	73	34	360	222.1	288.3	79.2	288.3	29.0	28.0	41.7
Ingersoll-Rand (India) Ltd.	Capital Goods	713	98	62	-	703.0	790.0	582.3	1124.4	295.3	30.3	34.3
Minda Corporation Ltd.	Automobile	709	88	46	66	90.3	143.3	85.0	911.3	45.0	38.9	21.4
Navin Fluorine International Ltd.	Chemicals	661	141	86	30	2676.9	2987.7	1266.1	2987.7	129.5	19.3	23.6
Suprajit Engineering Ltd.	Automobile	601	112	50	218	193.1	238.0	125.2	238.0	17.1	41.8	21.4
Astrazeneca Pharma India Ltd.	Healthcare	571	23	5	-	939.4	1314.9	909.7	2649.5	592.4	84.3	25.6
Kitex Garments Ltd.	Textile	566	208	112	110	435.2	543.0	340.0	1074.0	47.3	18.7	21.8

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Sonata Software Ltd.	IT	545	167	117	97	187.5	224.0	125.7	224.0	17.1	13.4	15.3
Suven Life Sciences Ltd.	Healthcare	519	143	95	84	185.8	227.0	144.3	338.5	11.7	20.4	25.6
Ashiana Housing Ltd.	Realty	513	155	131	68	194.3	204.0	115.3	327.7	45.0	15.5	23.9
Igarashi Motors India Ltd.	Capital Goods	459	123	64	44	773.7	839.7	375.0	839.7	41.2	33.1	23.8
Dynamatic Technologies Ltd.	Capital Goods	435	80	1	347	3080.0	3655.8	1450.0	4233.0	470.0	74.4	34.3
Poly Medicure Ltd.	Trading	403	95	47	79	510.1	540.0	234.0	1040.0	211.0	41.3	23.9
Navkar Corporation Ltd.	Logistics	379	165	103	410	174.7	225.0	148.8	225.0	148.8	22.4	29.0
Accelya Kale Solutions Ltd.	IT	351	142	83	-	1694.5	1890.0	799.0	1890.0	99.0	27.0	15.3
Gateway Distriparks Ltd.	Logistics	291	107	106	25	259.2	325.7	205.8	458.5	98.2	56.4	29.0
Nesco Ltd.	Capital Goods	273	200	133	-	2077.1	2200.0	1440.0	2200.0	569.0	18.8	33.4
8K Miles Software Services Ltd.	IT	272	89	53	3	621.3	2275.0	585.0	2550.0	96.1	23.1	15.3
La Opala RG Ltd.	Construction	251	88	59	6	478.4	646.0	432.6	1690.0	88.1	47.7	26.7
Delta Corp Ltd.	Miscellaneous	243	89	39	79	128.8	195.3	49.2	195.3	39.1	53.6	34.7
Wonderla Holidays Ltd.	Hospitality	223	103	60	7	381.3	419.5	316.0	429.9	152.2	57.9	54.1
Rain Industries Ltd.	Crude Oil	142	52	26	329	79.2	84.6	25.5	84.6	25.5	86.0	9.9
Maharashtra Scooters Ltd.	Automobile	117	102	101	-	1777.5	2170.0	1090.0	2170.0	299.0	34.3	21.4
Take Solutions Ltd.	IT	39	21	18	73	136.0	189.7	121.0	209.8	20.5	99.4	15.3

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